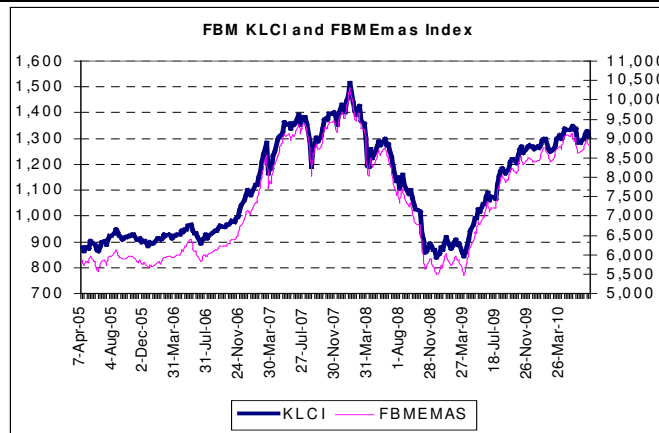
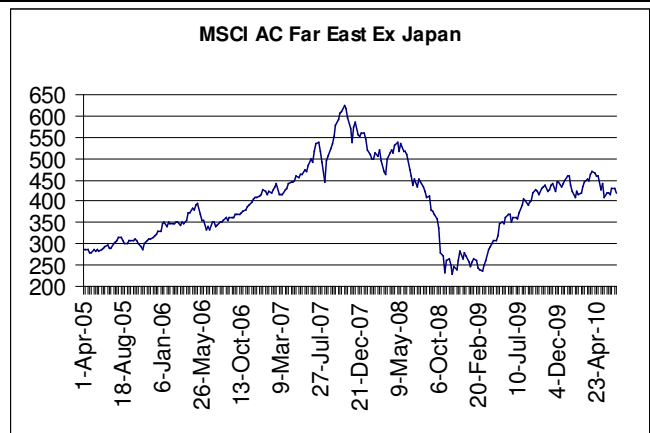


WEEKLY INVESTMENT UPDATES

July 5, 2010



Recent Development / Updates

For the week ended 2 July 2010, the FBM KLCI was down 19.01 points (-1.43%) to 1307.44. The FBM Emas Index was down 133.98 points (-1.5%) to close at 8,822.07. The MSCI AC Far East Free Ex-Japan Index (in USD) was down 15.07points (-3.5%) to 419.24.

For the period 25 June 2010 to 7 July 2010, Uni Aggressive fund was down 0.7% to RM0.9218, Uni Strategic fund was down 0.82% to RM0.9540, Uni AsiaEquity fund was down 1.73% to RM0.5666, Uni Global IPO fund was down 2.63% to RM0.3255, Uni Gold & General Fund was down 4.0% to RM0.5444 and Uni Asia Pacific Infrastructure Fund was down 3.46% to RM0.3322. Uni Bond fund was up 0.09% to RM0.5619 and Uni Income fund was up 0.05% to RM0.6021.

Indonesia kept interest rates unchanged for a 11th month bucking a trend from Taiwan to India, as policy makers judge they have time to strengthen economic growth before responding to faster inflation. Bank Indonesia maintained its reference rate at 6.5%. Indonesia has held put as Asia Pacific peers including Taiwan, Australia, India and Malaysia raised borrowing cost this year even as inflation accelerated in Southeast Asia's largest economy. Economic growth may reach upper end of estimates 5.5% to 6% range. (Source: Bloomberg)

Indonesia kept interest rates unchanged for a 11th month bucking a trend from Taiwan to India, as policy makers judge they have time to strengthen economic growth before responding to faster inflation.

The value of Hong Kong's total retail sales in May is provisionally estimated at 25.9b HK dollars (USD3.32b), representing a 19.7% year on year increase according to the city's Census and Statistics Department. After netting out the effect of price changes over the same period, the volume of total retail sales rose 16.2% during the month when compared with a year earlier. The revised estimated of the value of total retail sales in April at 25.1b HK dollars, increased 15.5% over April 2009. (Source: Bloomberg)

The strong consumer demand is spurring Hong Kong's total retail sales in May estimated at 25.9b HK dollars (USD3.32b), representing a 19.7% year on year.

Malaysian Government Bonds sustained their gains for a second straight week. Though yields rose ahead of the scheduled 3-year MGS reopening, brisk demand at the auction resulted in strong net buying activities along the secondary market. The RM3.0 billion auction of the 3-year MGS garnered a bid-to-cover ratio of 3.40 times whilst average yield was 3.215%. Also pressuring yields lower was a decline along the IRS segment, with the 5-year IRS down 7bps by midweek. However, gains along the medium term tenures were pared with the 10-year MGS rising 3bps post auction as sentiment remained cagey ahead of the MPC meeting. (Source:CIMB)

The market awaits the OPR decision with consensus split between rates staying at 2.50% and a hike by 25bps to 2.75%.

For Internal Use Only

Disclaimer

This report is for circulation to members of the field force only. It shall not be reproduced, copied, circulated or forwarded either in part or otherwise without the prior written consent of Uni.Asia Life Assurance Berhad (UAL). The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities or financial instruments covered by this report. UAL does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against UAL. UAL and/or its associated persons may from time to time have an interest in the securities or financial instruments mentioned by this report.