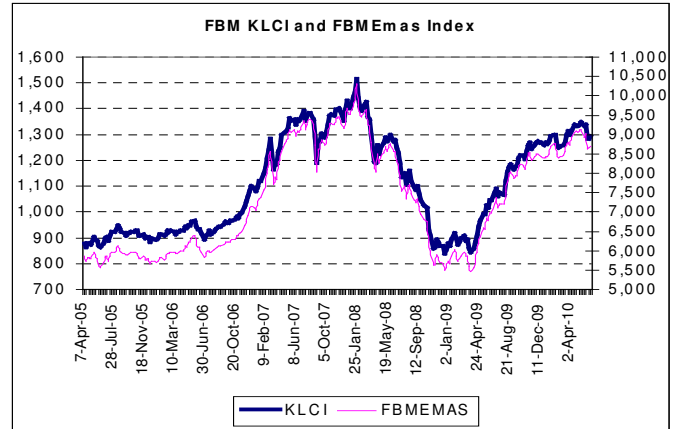
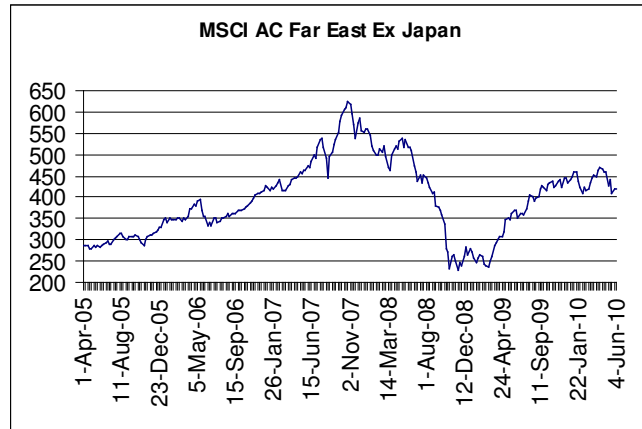


WEEKLY INVESTMENT UPDATES

Aug 2, 2010



Recent Development / Updates

For the week ended 30 July 2010, the FBM KLCI was up 15.24points (+1.1%) to 1360.92. The FBM Emas Index was up 86.2 points (+0.9%) to close at 9,212.77. The MSCI AC Far East Free Ex-Japan Index (in USD) was up 4.4 points (+0.99%) to 450.22.

For the period 23 July 2010 to 30 July 2010, Uni Aggressive fund was down 0.1% to RM0.9538, Uni Strategic fund was up 0.02% to RM0.9755, Uni AsiaEquity fund was up 1.75% to RM0.5861, Uni Global IPO fund was up 0.53% to RM0.3413, Uni Gold & General Fund was down 2% to RM0.5329 and Uni Asia Pacific Infrastructure Fund was up 1.84% to RM0.3552. Uni Bond fund was up 0.12% to RM0.5648 and Uni Income fund was up 0.15% to RM0.6053.

The outlook for America's economy is looking brighter in the bond market where investors are accepting the lowest yields since 2004 to lend companies money. While the government said that the gross domestic product slowed to a 2.4% annual pace last quarter from 3.7% in the prior period, there is strength in the economy. The Commerce Department data also showed business investment climbed at the fastest rate since 1997 as corporate profits rose. (Source: Bloomberg)

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China's manufacturing grew at the slowest pace in 17 years 1 July as the government clamped down on property speculation and investment in energy intensive and polluting factories. The Purchasing Manager's Index fell to 51.2 from 52.1 in June, according to the Federation of Logistics and Purchasing. A deeper Chinese slowdown could weaken a global recovery already constrained by the debt burdens and unemployment of advanced economies. While growth is cooling, China's full year expansion may be as much as 9.5% up from 9.1% in 2009. (Source: Bloomberg)

China's manufacturing grew at the slowest pace in 17 years as the government reign in on property speculation and investment in energy intensive and polluting factories. While growth is cooling, China's full year expansion may be as much as 9.5% up from 9.1% in 2009

The Malaysian Government Securities (MGS) closed the week higher as the resilient growth in Asia, coupled with prospects of more rate hikes in the region, boosted foreign purchases of ringgit-denominated government securities. However, the MGS trading activities were lackluster with a drop in volume by 26.3%, registered at RM18.625bn last week. (Source:BNM FAST/RHB Research)

Expectation of a moderate growth in inflation in Malaysia and a pause in its series of rate hikes for the remaining months of this year supported demand from local players. Investors' focus for next week should be on the up coming new issues of PDS as it will attract demand due to less supply this year.

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