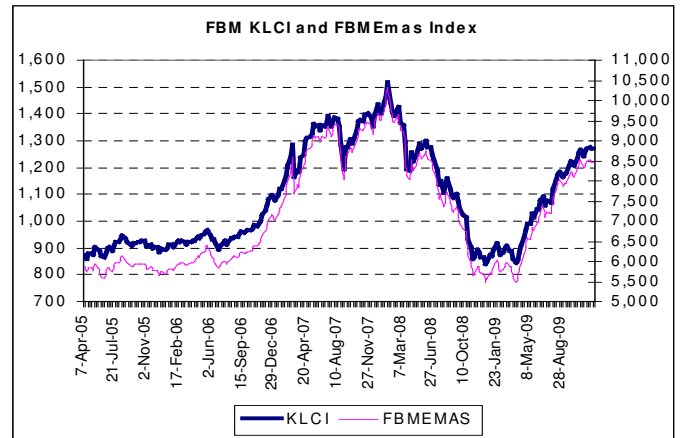
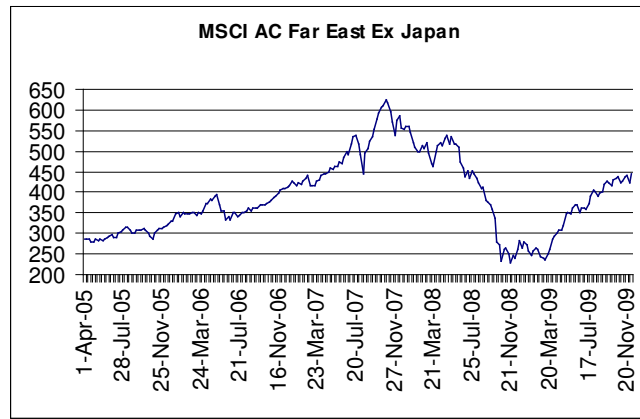


WEEKLY INVESTMENT UPDATES

December 7, 2009



Recent Development / Updates

For the week ended 4 December 09, the FBM KLCI was down 0.41 points (-0.17%) to 1,270.20. The FBM Emas Index, was down 14.28 points (-0.55%) to close at 8,458.35. The MSCI AC Far East Free Ex-Japan Index (in USD) was up 6.99 points (+1.59%) to 445.74.

For the period 26 Nov 09 to 4 Dec 09, Uni Aggressive fund was unchanged at RM0.8870, Uni Strategic fund was up 0.85% to RM0.8976, Uni AsiaEquity fund was up 0.86% to RM0.5957, Uni Global IPO fund was up 4.56% to RM0.3667, Uni Gold & General Fund was up 1.75% to RM0.6202 and Uni Asia Pacific Infrastructure Fund was up 2.97% at RM0.3846. Uni Bond fund was up 0.15% to RM0.5475 and Uni Income fund was 0.2% higher at RM0.5860.

China's manufacturing grew last month at the fastest pace in 5 years helping Asia to lead the recovery from the global economic slump. The purchasing managers' index released by HSBC Holdings Plc rose to a seasonally adjusted 55.7 from 55.4. China and India are the fastest growing of the world's major economies. In China, gross domestic product will expand 10.5% this quarter helping the Government to top its 8% target for the year according to the median estimates of 38 economist. (Source: Bloomberg)

China's economic growth is spurring Asia out of the global economic slump. Its gross domestic product is forecast to grow by 8% this year.

India's economy expanded at its fastest pace in 18 months due to its robust manufacturing sector. The official statistics show that the country's GDP grew 7.9% in 3Q from a year earlier. GDP had expanded 6.1% in the preceding quarter. At 9.2% the manufacturing sector grew the most since June 2007. The stronger than expected GDP growth indicates that the Indian economy is getting strong enough for the Government to withdraw its pro growth policies. (Source: The Edge)

India's economy expanded 7.9% in the third quarter, its fastest pace in 18 months. The growth indicated that its economy is on track to recovery.

Ringgit Government bonds ended weaker due to profit taking activities just before the weekend. Meanwhile, BNM conducted the second last Government bond auction this year comprising RM3 billion of the new 3.5 year MGS. The auction garnered a decent bid to cover ratio of 1.78 times and an average yield of 3.2%. However, slight profit taking sent the new 3.5 year MGS to close 2 bps higher to 3.23%. (Source: CIMB)

Interest on the Ringgit Government bonds remained firm. Investors are awaiting the announcement of the upcoming reopening of the 2 year MGS before the year end.

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