



Recent Development / Updates

For the week ended 2 October 09, the KLCI was down 11.14 points (-0.92%) to 1,206.25. The FBM Emas Index, was down 98.78 points (-1.21%) to close at 8,095.25. The MSCI AC Far East Free Ex-Japan Index (in USD) was down 6.95 points (-1.65%) to 415.24.

For the period 25 September 09 to 2 October 09, Uni Aggressive fund was up 1.14% to RM0.8446, Uni Strategic fund was up 2.63% to RM0.8690, Uni AsiaEquity fund was up 3.24% to RM0.5698, Uni Global IPO fund was up 2.99% to RM0.3505, Uni Gold & General Fund was up 9.4% to RM0.5503 and Uni Asia Pacific Infrastructure Fund was up 0.94% to RM0.3650. Uni Bond fund was up 0.22% to RM0.5429 and Uni Income fund was up 0.71% to RM0.5811.

Thailand's consumer prices stabilised in September, supporting the central bank's decision to stop cutting interest rates as the country's recession eased. An index of consumer prices fell 1% from a year earlier according to the Commerce Ministry. The central bank kept its benchmark interest rate unchanged at 1.25% for a third straight meeting in August after four cuts from December to April. (Source: Bloomberg)

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Singapore private home prices surged 15.9% in the third quarter from the previous quarter, the biggest jump this decade, Government data showed yesterday. Worries about dangerously inflated house prices in Asia being fanned by record low interest rates have led to speculation that countries including South Korea and Australia could move to tighten monetary policy. Some analyst think rising house prices in Singapore, Hong Kong and China are yet to peak, given a preference for property among investors and a faster than expected economic recovery. (Source: Business Times)

Property price in Singapore surged as the economy recovers and given a preference for property among investors.

MGS remains well supported despite Royal Bank of Australia announcement to hike rates by 25bps. Local market outlook is that our central bank will maintain rates for at least the next six months. (Source: BNM, FAST)

Sentiment along the MGS market remained firm. However, with recent rate hike in Australia, the oversupply concern on the government related issues is expected to pressure the yield to go upward.

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