



**Recent Development / Updates**

For the week ended 9 October 09, the KLCI was up 27.57 points (+2.29%) to 1,233.82. The FBM Emas Index, was up 184.18 points (+2.27%) to close at 8,279.43. The MSCI AC Far East Free Ex-Japan Index (in USD) was up 14.93 points (+3.59%) to 430.17.

For the period 2 October 09 to 9 October 09, Uni Aggressive fund was up 1.9% to RM0.8714, Uni Strategic fund was up 2.45% to RM0.8880, Uni AsiaEquity fund was up 0.65% to RM0.5724, Uni Global IPO fund was down 0.6% to RM0.3509, Uni Gold & General Fund was up 7.18% to RM0.5713 and Uni Asia Pacific Infrastructure Fund was up 0.14% to RM0.3627. Uni Bond fund was up 0.15% to RM0.5467 and Uni Income fund was down 0.08% to RM0.5841.

Gold rally to a record shows commodity investors remain concerned that the U.S economic recovery will spur inflation even as Wall Street forecasts and government bonds suggest stable prices. Bullion jumped 19% this year, heading for a ninth annual gain, after futures touched a record US\$1,045 an ounce yesterday and extended gains today amid rising demand for a hedge against inflation and a weaker dollar. Economists surveyed in the past month expect US consumer prices to fall 0.5% this year, the first drop in five decades. (Source: Bloomberg)

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China's exports fell less than economist estimated and imports dropped the least in 11 months in September, adding evidence that the global economy is emerging from its deepest postwar recession Exports declined 15.2% to US\$115.9b from a year earlier, the customs bureau said on its website. Imports fell 3.5% from a year earlier. In August, the decline was 17%.(Source: Bloomberg)

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The benchmark MGS tenures all closed within a tight range. The 5-year and 10-year MGS fell 1bp to close at 3.71% and 4.14% respectively. Yields ended steady even as the central bank announced details of the upcoming reopening auction of the 5-year MGS. (Source: CIMB/BNM)

The allure of the safe haven Ringgit Sovereign bonds are expected to sustain amidst the still fragile economic outlook. The shorter benchmark and AAA PDS are favourable, as inflation will remain subdued in the near term, allowing BNM to maintain its accommodative monetary policy.

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