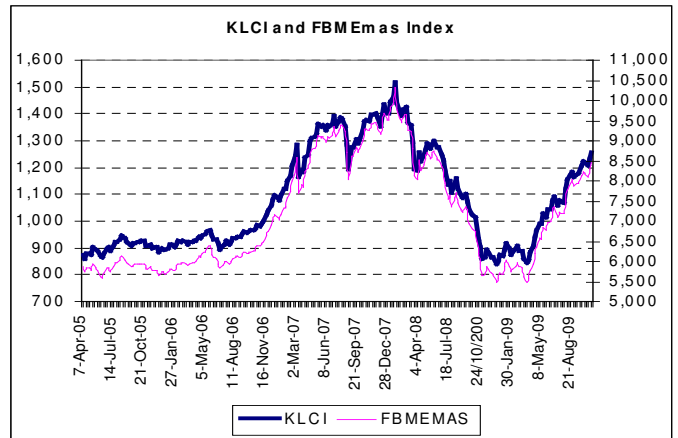
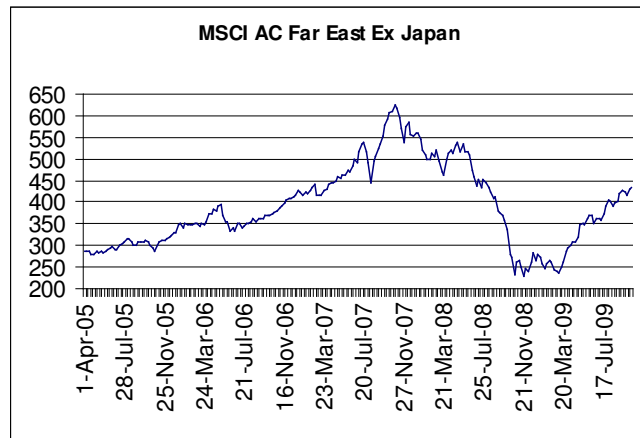


WEEKLY INVESTMENT UPDATES

October 19, 2009



Recent Development / Updates

For the week ended 16 October 09, the KLCI was up 27.57 points (+2.29%) to 1,233.82. The FBM Emas Index, was up 184.18 points (+2.27%) to close at 8,279.43. The MSCI AC Far East Free Ex-Japan Index (in USD) was up 14.93 points (+3.59%) to 430.17.

For the period 9 October 09 to 16 October 09, Uni Aggressive fund was up 2.84% to RM0.8962, Uni Strategic fund was up 2.28% to RM0.9083, Uni AsiaEquity fund was up 1.15% to RM0.5790, Uni Global IPO fund was up 0.79% to RM0.3537, Uni Gold & General Fund was up 0.61% to RM0.5748 and Uni Asia Pacific Infrastructure Fund was up 1.93% to RM0.3697. Uni Bond fund was up 0.05% to RM0.5470 and Uni Income fund was up 0.02% to RM0.5842.

Asia Pacific is likely to make a faster economic recovery than the global economy in 2010, with gross domestic product growth to expand by 3.5% versus the forecast of 1.6% growth for the world. For this year, the regions GDP was expected to contract by 0.9%, less than the 2.7% contraction forecast for the world, according to Asia Pacific Wealth Report released by Merrill Lynch Global Wealth Management and Capgemini. There were signs that the region was emerging relatively quickly from the global slump and will ultimately suffer less severe detrimental effects from the crisis than other regions of the world. (Source: Bernama)

Asia Pacific's economy would recover faster than the global economy in 2010, with gross domestic product growth to expand by 3.5% versus the forecast of 1.6% growth for the world.

Singapore economy grew 0.8% in the three months to September from a year ago, boosting recovery hopes in other Asian economies hit by the global slowdown. It was the trade dependent economy's first year on year expansion in five quarters and was based on July and August numbers. While gross domestic product will fall in 2009, the government amended its full year forecast to a contraction of 2% to 2.5% well above the previous estimated of negative 3% to 6% growth. (Source: AFP)

Due to faster than anticipated economic recovery, the Singapore government amended its full year forecast to a contraction of 2% to 2.5% compared previous estimate of negative 3% to 6% growth.

The 5-yr MGS yield spiked up 27bps, narrowing the 5-yr credit spreads across the board. This is probably affected by supply concerns prior to Budget Day, as investors anticipate a meaningful financial stimulus to boost the sluggish economy, improving risk appetite. In addition, a jump along interest rate swaps also pressured yields upwards. (Source: CIMB/BNM)

Greater activity along the MGS segment is expected. Fresh drivers should include BNM's announcement of the 10.5-year GII auction, with issuance size of RM3.5 billion. Also slated in the coming week is the release of the September CPI and unveiling of the 2010 Malaysian Budget.

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