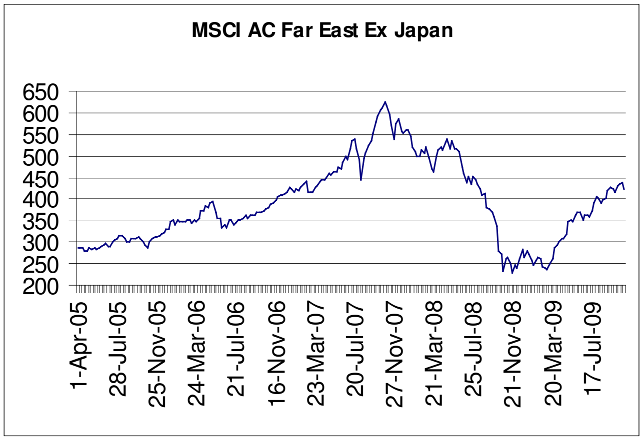
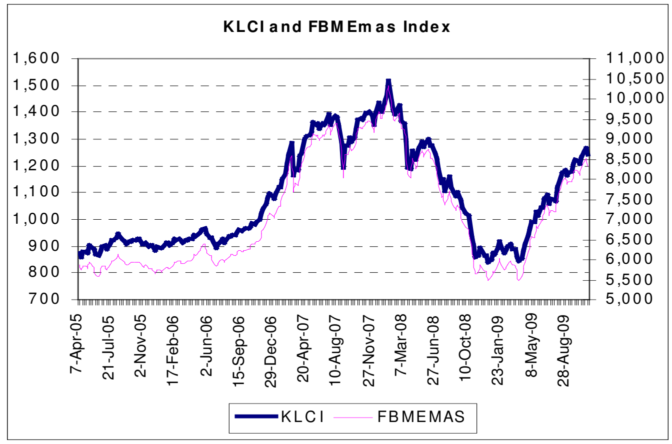
WEEKLY INVESTMENT UPDATES November 2, 2009





Recent Development / Updates	
For the week ended 30 October 09, the KLCI was down 23.87 points (-1.88%) to 1,243.23. The FBM Emas Index, was down 178.85 points (-2.1%) to close at 8,336.73. The MSCI AC Far East Free Ex-Japan Index (in USD) was down 15.95 points (-3.63%) to 422.83.	For the period 23 October 09 to 30 October 09, Uni Aggressive fund was down 1.45% to RM0.8806, Uni Strategic fund was down 1.1% to RM0.8972, Uni AsiaEquity fund was down 1.25% to RM0.5767, Uni Global IPO fund was down 1.58% to RM0.3497, Uni Gold & General Fund was down 5.36% to RM0.5689 and Uni Asia Pacific Infrastructure Fund was down 3.41% to RM0.3596. Uni Bond fund was up 0.09% to RM0.5472 and Uni Income fund was 0.27% higher to RM0.5855.
Malaysia's export performance will be crucial in the government's projection of a real gross domestic product of between 2% and 3% for 2010 according to Inter-Pacific Research Sdn Bhd. There will be strong emphasis for the private sector to take the lead again while domestic activities are expected to act as a complement.(Source: Bernama)	Malaysia's exports would be crucial to lead the economy for better growth next year. The support from the private sector would help spur the economy.
The rebound in South Korea's economy which grew last quarter at the fastest pace in seven years is very posiitve for the stock market and exporters according to the country's biggest seller of mutual funds products. Rising exports helped gross domestic product increase 2.9% from the second quarter, the fastest pace since the first quarter of 2002, central bank statistics showed.(Source: Bloomberg)	Rising exports in South Korea helped gross domestic product to increase 2.9% from the second quarter, the fastest pace since the first quarter of 2002.
Benchmark MGS yield closed higher, as overall positive sentiment following the Budget 2010 announcement and the upward revision of the country's 2009 growth forecast led to profit taking among some investors. In addition, the recent rise in pipeline corporate bond issuances (most of them AAA offerings) also sapped interest from MGS trading. The 5 and 10 years benchmark closed 7 and 6 points higher at 3.88% and 4.28% respectively. (Source: CIMB/BNM)	Investors should continue to hold short term papers as BNM's decision last week to maintain the OPR reinforced market expectations that interest rates will remain low for the short term. However, investors should reduce holdings of the 5-yr benchmark, as supply pressure remains following plans to re-open the MGS 2/15 later this month.