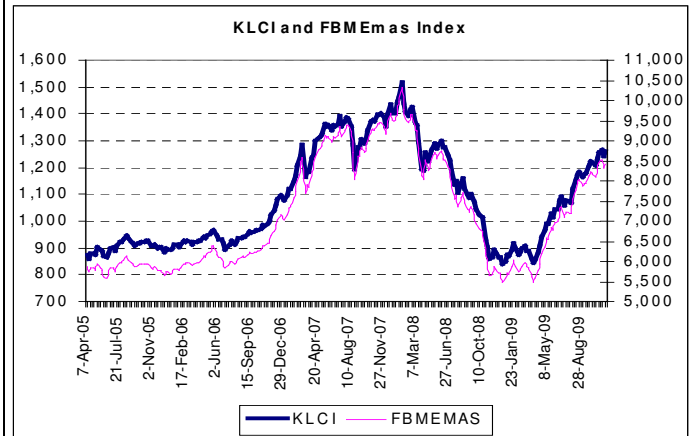
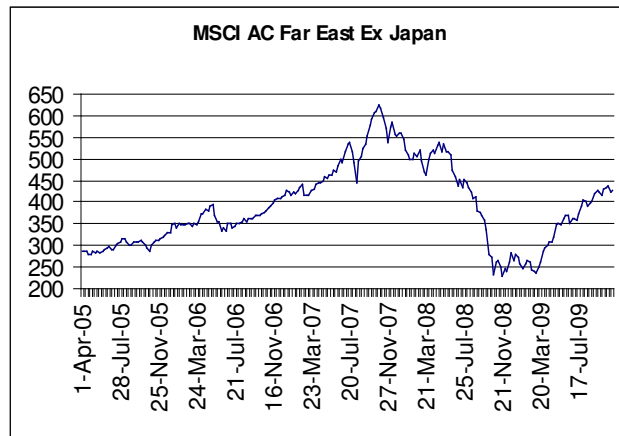


WEEKLY INVESTMENT UPDATES

November 9, 2009



Recent Development / Updates

For the week ended 6 November 09, the KLCI was up 17.53 points (+1.4%) to 1,260.76. The FBM Emas Index, was up 86.1 points (+1.02%) to close at 8,422.83. The MSCI AC Far East Free Ex-Japan Index (in USD) was up 5.06 points (+1.2%) to 427.89.

For the period 30 October 09 to 6 November 09, Uni Aggressive fund was up 1.8% to RM0.8965, Uni Strategic fund was up 0.8% to RM0.9043, Uni AsiaEquity fund was up 0.14% to RM0.5775, Uni Global IPO fund was down 0.2% to RM0.3490, Uni Gold & General Fund was up 4.85% to RM0.5622 and Uni Asia Pacific Infrastructure Fund was up 1.3% to RM0.3642. Uni Bond fund was down 0.35% to RM0.5453 and Uni Income fund was 0.35% lower at RM0.5827.

Investors withdrew funds from stocks and added to bonds in the week ended November 4 on concerns effort by central banks to wind down stimulus measures and rising unemployment may hurt the economic recovery according to EPFR Global. Equity funds lost a collective US\$5.42b with all four major emerging market equity funds.(Source: Bloomberg)

Investors are switching from investing stocks to investing in bonds on concerns by central banks to wind down stimulus measures and rising unemployment may hurt the economic recovery.

Indonesia's economic growth may have accelerated for the first time in more than a year as lower interest rates and a strife-free election stoked spending. South East Asia's largest economy expanded 4.2% in the three months to Sept 30 from a year earlier after growing 4% in the second quarter according to the median forecast of 17 economists in Bloomberg News survey. Economies across Asia are expected to report stronger performances in the third quarter as the region leads the world out of recession. (Source: Bloomberg)

Economic growth in Indonesia may have accelerated for the first time in more than a year. Its economy is forecast to expand 4.2% in the three months to Sept 30 from a year earlier after growing 4% in the second quarter.

Benchmark MGS closed mixed last week, as a lack of fresh leads and the impending announcement regarding the re-opening of the 5-yr benchmark drove some investors to the sidelines. The 5-year and 10 year benchmark shed 4 and 1 basis points to close at 3.84 and 4.27 respectively while 3 year MGS increase 2 basis points to close at 2.95%. (Source: OSK/BNM FAST)

Sentiment along the MGS market remained firm. However, with tender announcement, the oversupply concern on the government related issues is expected to pressure the yield to go upward especially the 5 year.

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