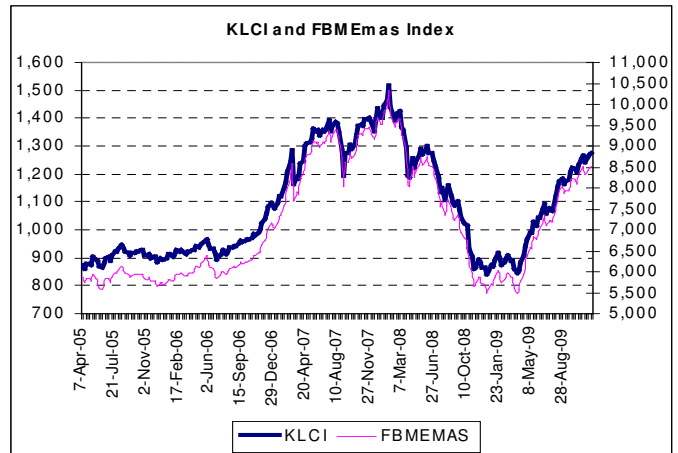
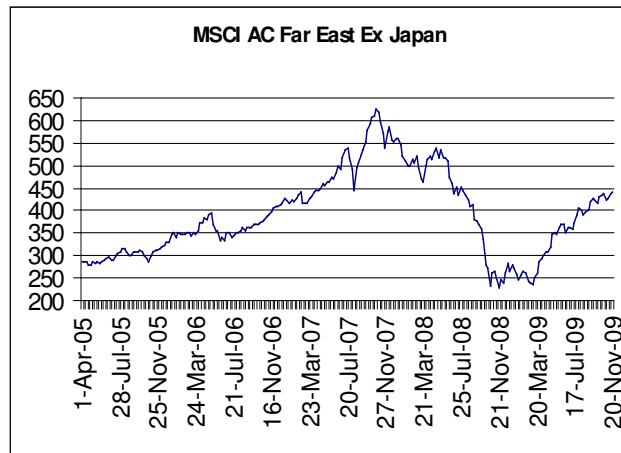


WEEKLY INVESTMENT UPDATES

November 23, 2009



Recent Development / Updates

For the week ended 20 November 09, the KLCI was up 3.4 points (+0.27%) to 1,274.36. The FBM Emas Index, was up 16.03 points (+0.2%) to close at 8,504.86. The MSCI AC Far East Free Ex-Japan Index (in USD) was up 2.64 points (+0.6%) to 440.58.

For the period 13 Nov 09 to 20 Nov 09, Uni Aggressive fund was down 1.38% to RM0.8918, Uni Strategic fund was down 0.4% to RM0.9027, Uni AsiaEquity fund was up 0.7% to RM0.5927, Uni Global IPO fund was up 0.25% to RM0.3508, Uni Gold & General Fund was up 3.6% to RM0.5970 and Uni Asia Pacific Infrastructure Fund unchanged at RM0.3722. Uni Bond fund was up 0.1% to RM0.5460 and Uni Income fund was 0.1% higher at RM0.5837.

Singapore declared a severe recession over after two straight quarters of growth and predicted the economy would expand by up to 5% in 2010. Data from the Ministry of Trade and Industry showed gross domestic product rose 14.2% in July-September period on a quarter on quarter annualised basis after a 21.7% surge in the previous three month period.(Source: AFB/The Sun)

Singapore economy has emerged from recession after two straight quarters of growth. The growth in the economy would have positive impact for the stock market.

China may need to rein in credit growth to tame inflationary pressures and keep asset bubbles from emerging as growth accelerates, according to the Organisation Economic Cooperation and Development .The world's third largest economy is expected to expand 8.3% this year, faster than a June estimate of 7.7%. The Gross domestic product growth will climb to 10.2% in 2010. China's government has encouraged a \$1.3 trillion credit boom this year to complement its monetary and fiscal stimulus. (Source: Bloomberg)

The strong growth in China, projected at 8.3% this year could cause inflationary pressure. China may need to rein in growth to tame inflationary pressures and keep asset bubbles from emerging as growth accelerates.

The Ringgit Government bond market closed mixed in thinner trading ahead of possible market moving events due last Friday. BNM announced it would auction RM3b of the MGS maturing May 2013 which will be the next 3 year MGS benchmark. The announcement sent the current 3 year MGS to close unchanged at 2.96% after it hit a high of 2.98%. The October CPI showed that consumer prices fell by a larger 1.6% year on year compared with the consensus of 1.5% decline while 3Q GDP registered a contraction of 1.2% year on year.(Source: CIMB)

Trading is expected to remain lacklustre this week due to the holiday shortened week.

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