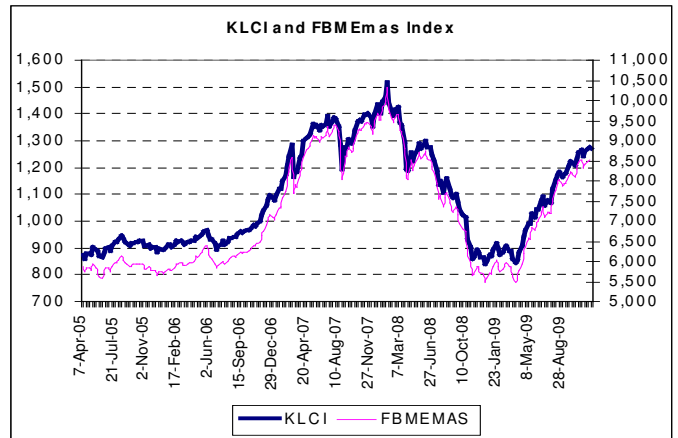
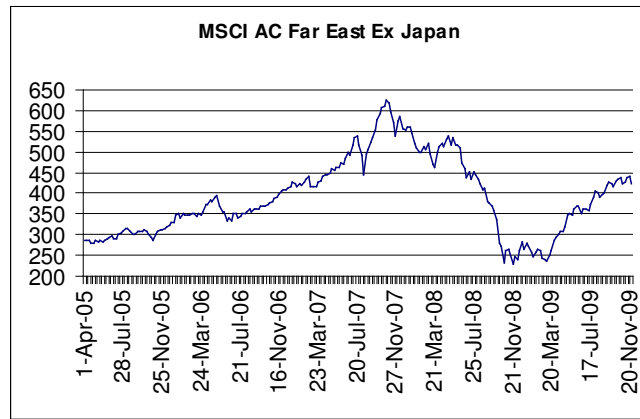


WEEKLY INVESTMENT UPDATES

November 30, 2009



Recent Development / Updates

For the week ended 26 November 09, the KLCI was down 3.75 points (-0.29%) to 1,270.61. The FBM Emas Index, was down 46.5 points (-0.55%) to close at 8,458.35. The MSCI AC Far East Free Ex-Japan Index (in USD) was down 18.73 points (-4.25%) to 421.85.

For the period 20 Nov 09 to 26 Nov 09, Uni Aggressive fund was down 0.54% to RM0.8870, Uni Strategic fund was down 1.4% to RM0.8900, Uni AsiaEquity fund was down 0.7% to RM0.5906, Uni Global IPO fund was down 0.03% to RM0.3507, Uni Gold & General Fund was down 2.1% to RM0.6095 and Uni Asia Pacific Infrastructure Fund was up 0.35% at RM0.3735. Uni Bond fund was up 0.13% to RM0.5467 and Uni Income fund was 0.19% higher at RM0.5848.

India's economy expanded at the fastest pace in 1 ½ years as manufacturing jumped, giving the central bank room to withdraw more stimulus measures. Gross domestic product grew 7.9% in the 3 months to September 30 from a year earlier after gaining 6.1% in the previous quarter according to the statistics bureau. To steer India's \$1.2 trillion economy through the worst global crisis since 1930s, the central bank Governor has kept the central bank's key reverse repurchase rate at a record low 3.25% since April. (Source: Bloomberg)

India's economy expanded 7.9% in the 3 months to September 30 from a year earlier, the fastest pace in 1 ½ years as the economy improved. The growth in the economy would have a positive impact for India's stock market.

Australia's central bank raised its benchmark interest rate by a quarter percentage point for an unprecedented third straight month as evidence mounts that the nation's economy is strengthening. Reserve Bank Governor Glenn Stevens increased the overnight cash rate target to 3.75% from 3.5%. The economy has entered a "new upswing" that will last several years according to the central bank. (Source: Bloomberg)

Australia's central bank raised its benchmark interest rate by a quarter percentage point to 3.75% for an unprecedented third straight month as the economy strengthened.

The Benchmark MGS drifted upwards last week, especially at the longer end of the yield curve, as investors reacted mostly positively to the smaller-than-expected issue of the new 3-yr benchmark MGS. Meanwhile, Bank Negara kept the OPR unchanged at 2% for the sixth consecutive meeting since the last rate cut in February 2009. Currently, economic conditions appear to be improving the current monetary policy stance is appropriate and will continue to provide support for economic activities.(Source: BNM/ CIMB)

Sentiment along the MGS market remained firm. The new 3 year benchmark is traded at 3.20%, the highest end of the trading range for this year (2.70% to 3.20%). This will represent trading opportunity for this issue.

For Internal Use Only

Disclaimer

This report is for circulation to members of the field force only. It shall not be reproduced, copied, circulated or forwarded either in part or otherwise without the prior written consent of Uni.Asia Life Assurance Berhad (UAL). The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities or financial instruments covered by this report. UAL does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against UAL. UAL and/or its associated persons may from time to time have an interest in the securities or financial instruments mentioned by this report.