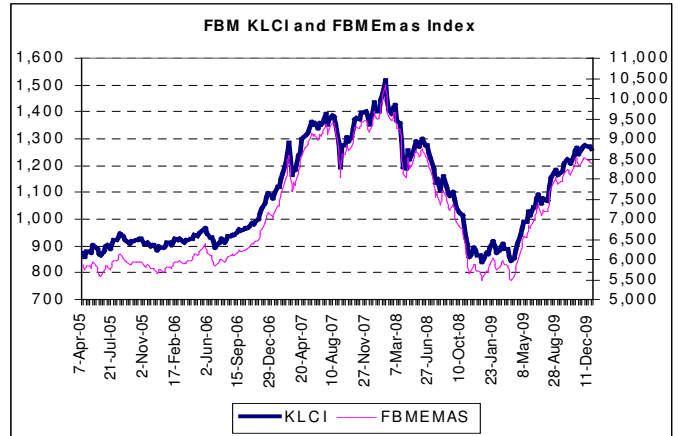
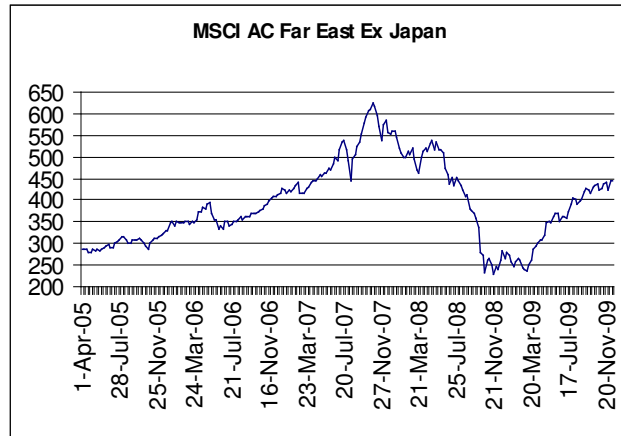


WEEKLY INVESTMENT UPDATES

December 14, 2009



Recent Development / Updates

For the week ended 11 December 09, the FBM KLCI was down 10.2 points (-0.8%) to 1,260. The FBM Emas Index, was down 50.15 points (-0.59%) to close at 8,393.92. The MSCI AC Far East Free Ex-Japan Index (in USD) was up 2.43 points (-0.54%) to 443.31.

For the period 4 Dec 09 to 11 Dec 09, Uni Aggressive fund was down 0.56% at RM0.8820, Uni Strategic fund was down 1.04% to RM0.8883, Uni AsiaEquity fund was up 0.34% to RM0.5977, Uni Global IPO fund was down 0.54% to RM0.3647, Uni Gold & General Fund was down 7.1% to RM0.5759 and Uni Asia Pacific Infrastructure Fund was down 2.1% at RM0.3765. Uni Bond fund was up 0.07% to RM0.5475 and Uni Income fund was 0.06% higher at RM0.5864.

Allianz SE sees emerging Asia as the world's growth driver next year, contributing almost 39% to the expected increase in global output. The economic upswing in the Asian emerging markets was expected continue next year, supported by an ongoing fiscal and monetary stimulus couple with clear recovery in world trade. Emerging Asia's economies would likely grow by 6.7% next year, with Gross domestic department in China and India reaching 8.7% and 6.5% respectively. (Source: Financial Daily)

Asia would be the driver of global growth next year contributing almost 39% to the expected increase in global growth.

Taiwanese technology companies can expect a new round of trade liberalisation with China to make them more competitive in the world's fastest growing major economy. Taiwan currently restricts investment on the mainland. Taiwan and China signed a memoranda on financial industry cooperation and would start negotiating an Economic Cooperation Framework Agreement next month. (Source: Bloomberg)

The economic collaboration between Taiwan and China would spur investment opportunities between them.

Benchmark MGS was range-bound and closed mixed last week as the global economic recovery continued to gather momentum, and some interest was seen shifting to PDS and non benchmark MGS which offer higher return. Despite speculations that central banks around the world may tighten monetary policy, BNM is expected to maintain its supportive monetary policy for the near term.(Source: CIMB/BNM)

There is a trading opportunity for the 3-year benchmark as interest rates will remain low and steady in the near term. Steady demand from pension funds and insurance companies is also expected to support 5 and 10 years MGS in the near future.

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