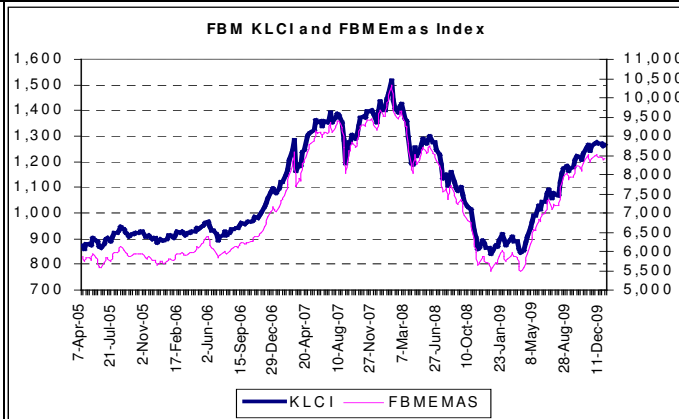
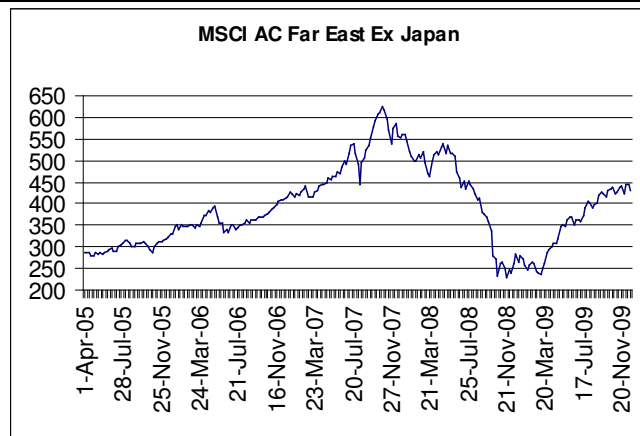


WEEKLY INVESTMENT UPDATES

December 21, 2009



Recent Development / Updates

For the week ended 17 December 09, the FBM KLCI was up 6.97 (+0.08%) points to 1266.97. The FBM Emas Index, was up 39.07 points (+.46%) to close at 8,432.99. The MSCI AC Far East Free Ex-Japan Index (in USD) was down 11.1 points (-2.51%) to 432.20.

For the period 12 Dec 09 to 17 Dec 09, Uni Aggressive fund was down 0.03% at RM0.8817, Uni Strategic fund was down 0.4% to RM0.8844, Uni AsiaEquity fund was up 0.3% to RM0.5959, Uni Global IPO fund was down 0.6% to RM0.3625, Uni Gold & General Fund was down 3.6% to RM0.5551 and Uni Asia Pacific Infrastructure Fund was up 0.05% at RM0.3767. Uni Bond fund was up 0.01% to RM0.5485 and Uni Income fund was 0.01% higher at RM0.5871.

Malaysia is in search of new drivers of growth that would lift the economy into the league of high income countries, somewhat in sync with Vision 2020. Vision 2020 was designed on the premise that the economy would grow at an average rate of 7% per annum from 1991 onwards. But growth has slowed down considerably after the financial crisis of 1997-1998 to an average of 5.5% (1999-2008). The “ High Income Economy” is watered-down version of Vision 2020 as Malaysia has to settle for a lower GDP (RM887b instead of RM1.37 trillion in real terms). (Source: The Sun/MIER)

Malaysia would need new drivers of growth to lift the economy into the league of high income countries and to achieve the status of a developed nation.

China attracted US\$7.02 billion worth of actual foreign direct investment in November, and increase of 31.97% from a year earlier, said its Ministry of Commerce. Actual foreign direct investment in China continued to improve in November compared with a year earlier because of the global economic recovery and a low comparison base. The Ministry of Commerce signalled it was cautiously optimistic about the outlook for foreign investment and exports in the near future. (Source: The Edge)

China continues to attract billions worth of foreign direct investment which would benefit from the economic growth in the country.

Benchmark MGS was range-bound and closed mixed last week as the global economic recovery continued to gather momentum, and some interest was seen shifting to PDS and non benchmark MGS which offer higher return. Despite speculations that central banks around the world may tighten monetary policy, BNM is expected to maintain its supportive monetary policy for the near term. (Source: CIMB/BNM)

Sentiment along the MGS market expected to remain firm for next year. Since the interest rates is expected to remain low and steady in the near term, shorter term MGS (5 year and below), is favorable to the investor looking for secured short-term investment.

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