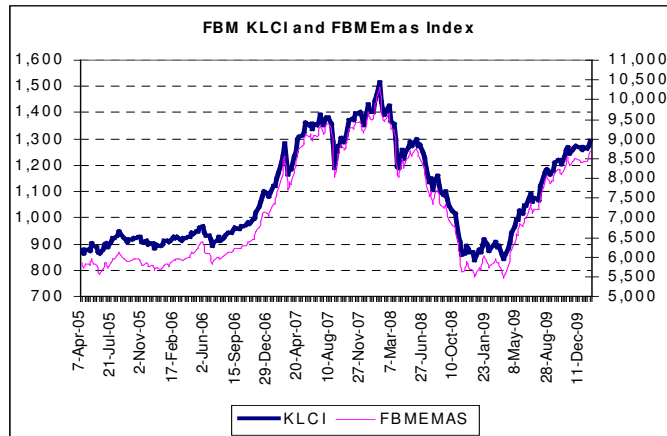
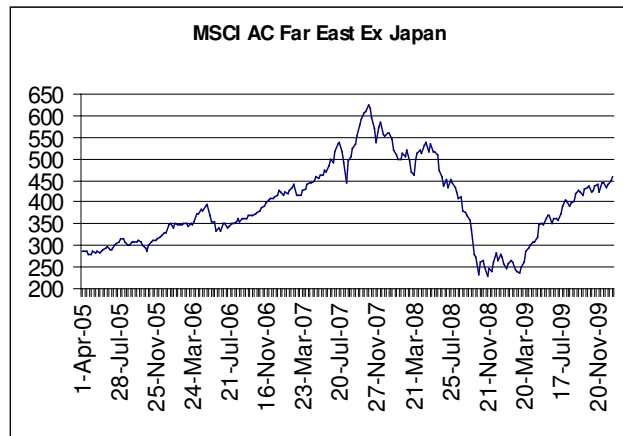


**WEEKLY INVESTMENT UPDATES**

January 10, 2010



**Recent Development / Updates**

For the week ended 8 January 2010, the FBM KLCI was up 20.2 points (+1.58%) to 1292.98. The FBM Emas Index, was up 188.03 points (+2.2%) to close at 8,695.64. The MSCI AC Far East Free Ex-Japan Index (in USD) was up 10.94 points (+2.4%) to 460.91.

For the period 31 Dec 09 to 8 January 2010, Uni Aggressive fund was up 2.73% to RM0.9273, Uni Strategic fund was up 2.5% to RM0.9221, Uni AsiaEquity fund was up 1.63% to RM0.6094, Uni Global IPO fund was up 1.84% to RM0.3762, Uni Gold & General Fund was up 4.4% to RM0.5877 and Uni Asia Pacific Infrastructure Fund was up 2.98% at RM0.3941. Uni Bond fund was down 0.07% to RM0.5487 and Uni Income fund was down 0.1% to RM0.5872.

The International Monetary Fund's (IMF) predictions for global economic growth will almost certainly be revised upward as the world embarks on quicker than expected recovery from its worst recession in generations according to the IMF's deputy head. The optimism would be reflected in a January update of the IMF's World Economic Outlook. The IMF in October forecast that the world economic output would grow by 3.1% in 2010. (Source: DPA/The Malay Mail)

The IMF will be revising its global economic growth as the world embarks on quicker than expected recovery from its worst recession in generations.

Chinese central bank Governor said that 2010 will be a crucial year for strengthening the recovery in the world's third biggest economy China faces weakness in export markets, industrial overcapacity and risk that inflows of foreign capital and a record. 9.21 trillion Yuan (US\$1.3 trillion) of new loans in 2009 will inflate asset bubbles. The Shanghai Composite Index has climbed 80% last year as profits recover and the economy rebounds from its slowest growth in almost a decade. (Source: Bloomberg)

Chinese is strengthening its economy as it faces weakness in export markets, industrial overcapacity and risk that inflows of foreign capital and a record. 9.21 trillion Yuan (US\$1.3 trillion) of new loans in 2009 would inflate asset bubbles.

Government Bonds continued to trade firmer as safe haven flows remained strong whilst there were also hints of offshore interest. Gains were especially noted along the 3 and 5-year MGS, which shed 12bps and 4bps to 3.12% and 3.72% respectively. Source: CIMB/BNM report

There is a trading opportunity for the 3 year benchmark as interest rates will remain low and steady in the near term. For 5 and 10 year MGS benchmark, there will be demand and supply issue as anticipation of issuance for 5 year and reopening of 10 year benchmark in this month.

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