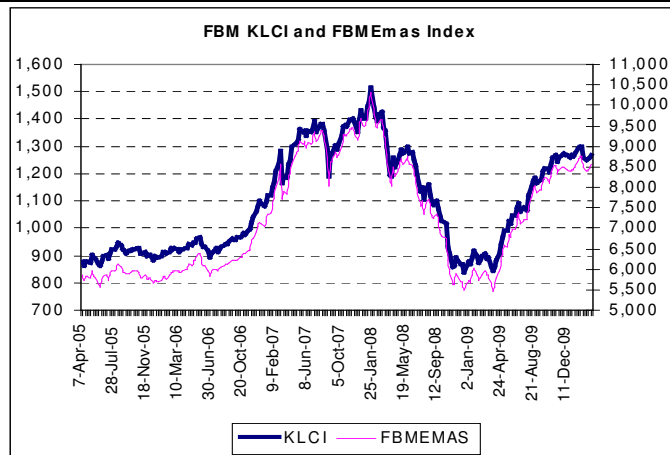
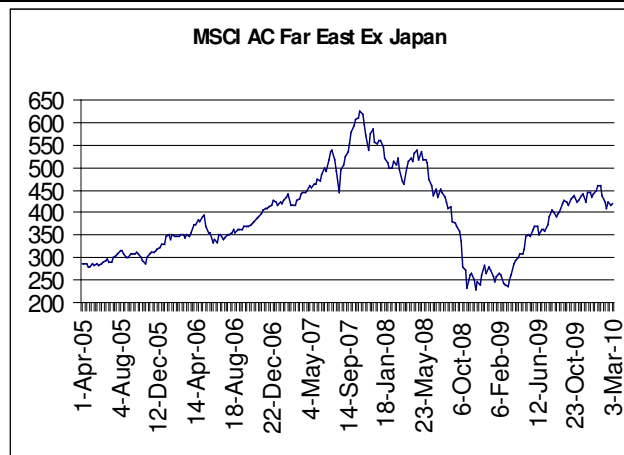


WEEKLY INVESTMENT UPDATES

March 2, 2010



Recent Development / Updates

For the week ended 25 February 2010, the FBM KLCI was up 13.11 points (+1.0%) to 1270.78. The FBM Emas Index, was up 106.33 points (+1.25%) to close at 8,560.20. The MSCI AC Far East Free Ex-Japan Index (in USD) was up 2.85 points (+0.68%) to 420.23.

For the period 19 February 2010 to 25 February 2010, Uni Aggressive fund was up 0.85% to RM0.9292, Uni Strategic fund was up 1% to RM0.9172, Uni AsiaEquity fund was up 0.5% to RM0.5824, Uni Global IPO fund was up 0.3% to RM0.3508, Uni Gold & General Fund was down 3.6% to RM0.5299 and Uni Asia Pacific Infrastructure Fund was up 0.5% to RM0.3642. Uni Bond fund was down 0.2% to RM0.5528 and Uni Income fund was up 0.27% to RM0.5824.

Developing nation stocks rose, sending the MSCI Emerging Market Index to its highest level in five weeks as India economy improved. The pound weakened for a sixth day on concern Britain will struggle to reduce a record budget deficit. According to Mark Mobius of Templeton Asset Management Ltd, India's shares may outpace emerging markets. (Source: Bloomberg)

Growth in the developing nation economies could outpace the developed nation as the world's economy improves.

The Malaysian economy grew at a faster pace than expected in the final quarter of 2009 as a combination of government spending a lower inflation rate and accommodative monetary policy help boost domestic demand. Gross domestic product(GDP) expanded 4.5% in the fourth quarter, the first positive growth after three consecutive quarters of contractions while for the full year, the economy contracted by 1.7%. According to CIMB Investment Bank Bhd economist, the GDP growth this year would be in the region of 4% and 5%. (Source: The Star)

Malaysia's GDP grew faster than expected, expanding 4.5% in the fourth quarter. The GDP may grow in the region of 4% and 5% this year.

Malaysian Government Bonds were traded steady, ahead of Bank Negara's policy rate decision during the first week of March. MGS yields ended mixed (+/- 4bps for the week) as traders have previously priced in at least a 25bps hike in the Overnight Policy Rate. A policy rate hike by Bank Negara may then result in further upward yield pressure if market players price in another hike in the medium term. (CIMB/BNM)

Investors should scale down their MGS holdings on expectation that the interest rates may rise after a comment from BNM's governor. Accordingly, the yield curve is expected to Stephen in the long run as the global economic recovery continued to gather momentum.

For Internal Use Only

Disclaimer

This report is for circulation to members of the field force only. It shall not be reproduced, copied, circulated or forwarded either in part or otherwise without the prior written consent of Uni.Asia Life Assurance Berhad (UAL). The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities or financial instruments covered by this report. UAL does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against UAL. UAL and/or its associated persons may from time to time have an interest in the securities or financial instruments mentioned by this report.