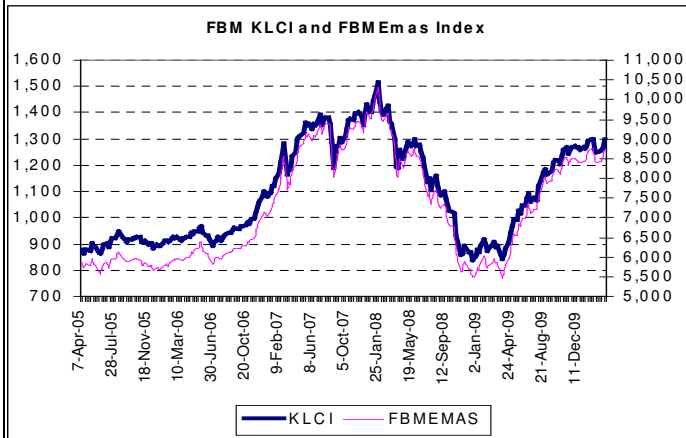
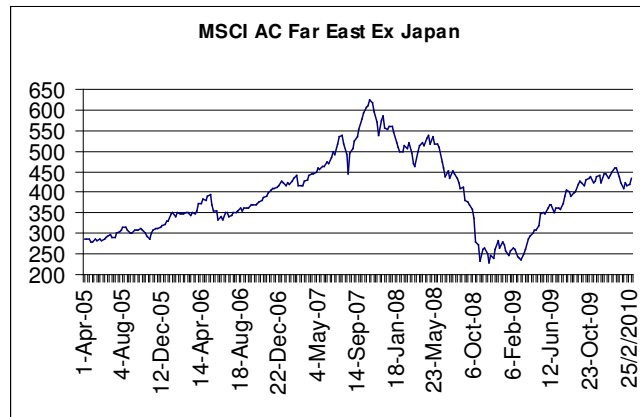


**WEEKLY INVESTMENT UPDATES**

March 9, 2010



**Recent Development / Updates**

For the week ended 5 March 2010, the FBM KLCI was up 29 points (+2.28%) to 1299.78. The FBM Emas Index, was up 177.08 points (+2.07%) to close at 8,737.28. The MSCI AC Far East Free Ex-Japan Index (in USD) was up 11.98 points (+2.8%) to 435.07.

For the period 25 February 2010 to 5 March 2010, Uni Aggressive fund was up 1% to RM0.9387, Uni Strategic fund was up 1.76% to RM0.9334, Uni AsiaEquity fund was up 0.75% to RM0.5860, Uni Global IPO fund was up 0.07% to RM0.5532, Uni Gold & General Fund was up 4.7% to RM0.5549 and Uni Asia Pacific Infrastructure Fund was up 1.24% to RM0.3687. Uni Bond fund was up 0.07% to RM0.5532 and Uni Income fund was up 0.07% to RM0.5947.

Malaysia's external trade growth in January may have beaten consensus forecast, but some economist say it is too early to tell if the numbers point to a sustainable recovery in the economy. Exports grew 37% year on year to RM52.45b in the first month of the year while imports rose 31% year on year to RM39.52b according to preliminary data from the Department of Statistics. January's year on year export growth was largely help by a low base in 2009 and the global economic recovery gaining traction. (Source: Financial Daily)

Malaysia's exports grew 37% year on year to RM52.45b in the first month of the year. The strong export would support the economic recovery.

India's 10 year bonds rose for the first time in three days as yields at the highest in 17 months lured buyers. Yields have increased 10 basis points since the Finance Minister announced that 4.57 trillion rupees (US\$100.3b) will be raised from the market. The world's fastest growing major economy after China may expand 8.2% in 12 months from April 1 compared with an estimated 7.2% this year. Growth averaged 9.5% annually between 2006 and 2008. (Source: Bloomberg)

India is the world's fastest growing major economy after China and may expand 8.2%. The strong growth in India would continue to spur investment in the country.

Malaysian Government Bonds closed lower despite BNM hiking the Overnight policy rate by 25 basis points to 2.25%. There was muted reaction to the hike because bond players had previously priced in at least a 50bps hike in the OPR. In short, the firmer MGS levels owed to bargain hunting activities post MPC. (CIMB/BNM FAST)

After a relatively quiet start to the year, there will be an anticipation of increase in corporate bond issuance from this month onwards. With interest rates still hovering at a relatively low base and rising moderately, issuers are expected to line up tapping the capital market for expansion and refinancing purposes.

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