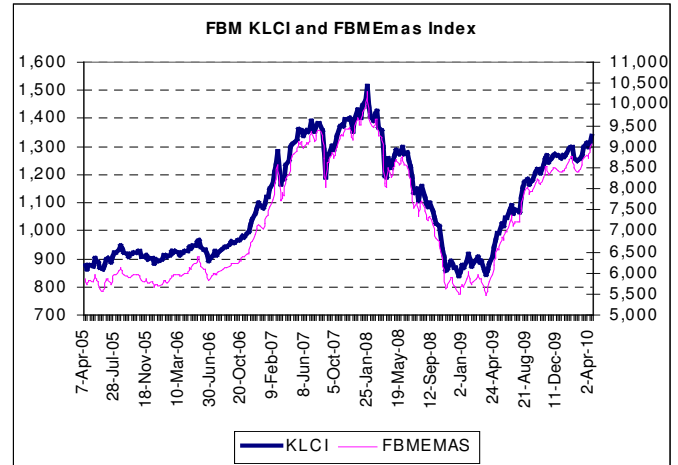
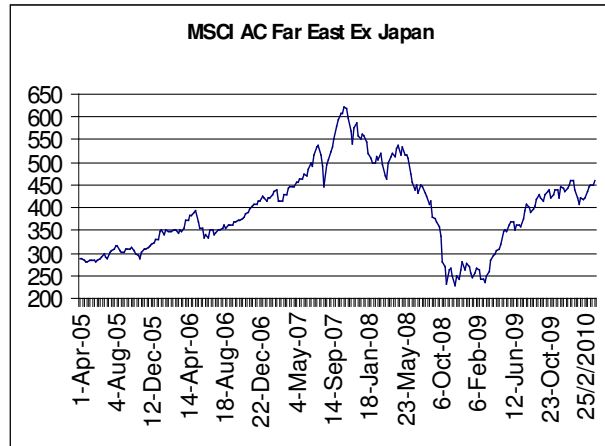


WEEKLY INVESTMENT UPDATES

April 5, 2010



Recent Development / Updates

For the week ended 2 April 2010, the FBM KLCI was up 20.8 points (+1.58%) to 1335.94. The FBM Emas Index was up 150.61 points (+1.69%) to close at 9,062.12. The MSCI AC Far East Free Ex-Japan Index (in USD) was up 11.86 points (+2.6%) to 461.08.

For the period 26 March 2010 to 2 April 2010, Uni Aggressive fund was up 0.26% to RM0.9849, Uni Strategic fund was up 1.8% to RM0.9773, Uni AsiaEquity fund was up 0.3% to RM0.5951, Uni Global IPO fund was up 1.36% to RM0.3650, Uni Gold & General Fund was up 4.3% to RM0.5536 and Uni Asia Pacific Infrastructure Fund was up 0.97% to RM0.3743. Uni Bond fund was up 0.13% to RM0.5554 and Uni Income fund was up 0.1% to RM0.5978.

The New Economic Model three principles are high income, sustainability and inclusiveness. The economic reforms are aimed at boosting average annual growth to 6.5% in 2011-2020 period. It also calls for further reduction in the fiscal deficit with the easing and exit from fiscal stimulus to a near balance by 2020. The target is also to raise per capital income from US\$7,000 to US\$15,000 in 10 years. (Source: The Edge)

The New Economic Model aimed to boost average annual growth to 6.5% in 2011-2020 period and further reduction in the fiscal deficit.

Thailand's manufacturing production rebounded to increase by 30.3% year on year in March making it the sixth straight month of expansion. Economist opine Thailand's manufacturing activities would continue to recover and the partly reflected a lower base effect. Exports however moderated to 23.5% year on year in February. Private consumption indicator grew at a faster pace of 9.7% year on year in February suggesting that consumer spending is recovering steadily. (Source: The Edge)

Thailand's manufacturing production rebounded to increase by 30.3% year on year in March making it the sixth straight month of expansion as the world's economy recovers.

Benchmark MGS strengthened last week driven by continued buying interest on sovereign bonds sending the yield lower on the back of improved market sentiments and hints of foreign interest. The released of the first part of the National Economic Policy (NEM) failed to stir any immediate reaction from the market due to the NEM being the long term plan to reinvigorate the economy. (CIMB/BNM, FAST)

Investors should grab this opportunity to take profits on the MGS as anticipation of rate hikes will continue to exert upward pressure on benchmark yields. Accordingly, the yield curve will steepened in the long run as the global economic recovery continue to gather momentum.

For Internal Use Only

Disclaimer

This report is for circulation to members of the field force only. It shall not be reproduced, copied, circulated or forwarded either in part or otherwise without the prior written consent of Uni.Asia Life Assurance Berhad (UAL). The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities or financial instruments covered by this report. UAL does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against UAL. UAL and/or its associated persons may from time to time have an interest in the securities or financial instruments mentioned by this report.