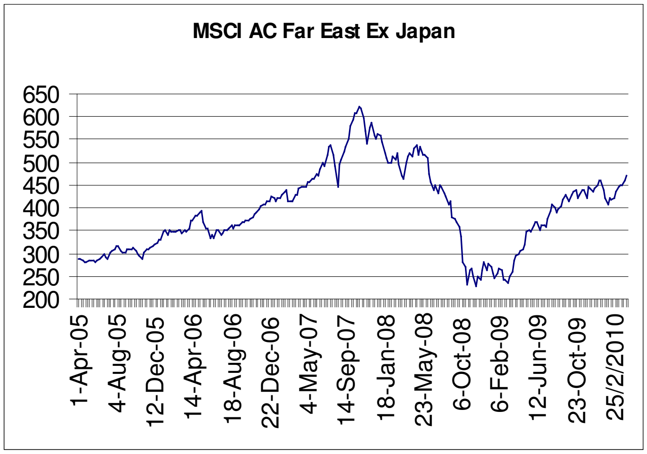
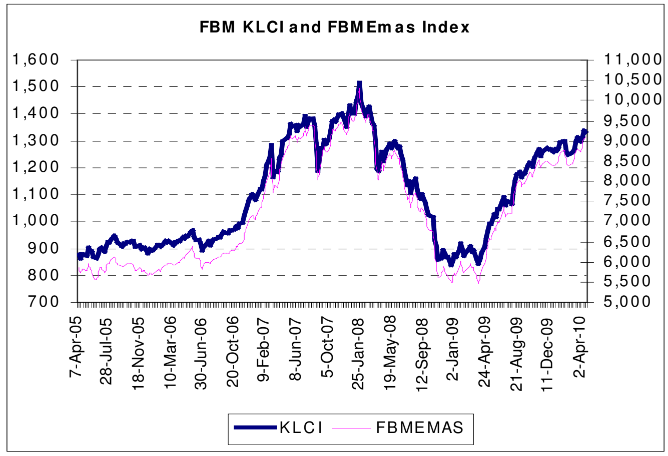
WEEKLY INVESTMENT UPDATES April 12, 2010





Recent Development / Updates

For the week ended 9 April 2010, the FBM KLCI was down 1.96 points (-0.15%) to 1333.98. The FBM Emas Index was up 24.47 points (-0.27%) to close at 9,086.59. The MSCI AC Far East Free Ex-Japan Index (in USD) was up 8.1 points (+1.76%) to 469.18.

For the period 2 April 2010 to 9 April 2010, Uni Aggressive fund was up 0.29% to RM0.9878, Uni Strategic fund was up 0.4% to RM0.9812, Uni AsiaEquity fund was up 1.07% to RM0.6015, Uni Global IPO fund was down 0.68% to RM0.3625, Uni Gold & General Fund was up 1.2% to RM0.5602 and Uni Asia Pacific Infrastructure Fund was down 0.48% to RM0.3725. Uni Bond fund was up 0.11% to RM0.5560 and Uni Income fund was up 0.1% to RM0.5984.

Bank Negara Malaysia's international reserves amounted to RM311.7b (US$95.3b) as at March 31,2010 versus US96.8b as at March 15. The figure takes into account the quarterly adjustment for foreign exchange revaluation loss, following the strengthening of the Ringgit against all major currencies during the quarter. The reserves is sufficient to finance 8.8 months of retained imports and is four times the short term external debt. Exports rose 18.4% year on year in February as manufacturer shipped more electronic goods and palm oil to customers in Singapore, China and Europe. (Source: The Edge)

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According to World Bank's Managing Director, Indonesia is well positioned to achieve rapid growth through greater and more strategic investment in infrastructure. To support the Indonesian Government effort to raise infrastructure investment, the World Bank has advised on the design and structure of the Ministry of Finance's initiative which is the Infrastructure Guarantee Fund. The World Bank's Indonesia Economic Quarterly update showed US$6.6b of foreign capital has flowed in since June 2009. (Bloomberg)

Indonesia is well positioned to achieve rapid growth through greater and more strategic investment in the infrastructure sector.

The benchmark MGS strengthened last week driven by continued buying interest on sovereign bonds sending the yield lower on the back of improved market sentiments and hints of foreign interest. The release of the auction details caused yields to dip along the long end of the yield curve, as players expect demand to outweigh supply in the upcoming sale. (CIMB/BNM, FAST)

The release of the auction details caused yields to dip along the long end of the yield curve, as players expect demand to outweigh supply in the upcoming sale. In addition, given the strengthening Ringgit and the latest auction of lower than expected issue of the new 20-yr tenure, the demand on MGS especially the 10-yr benchmark will increase.

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