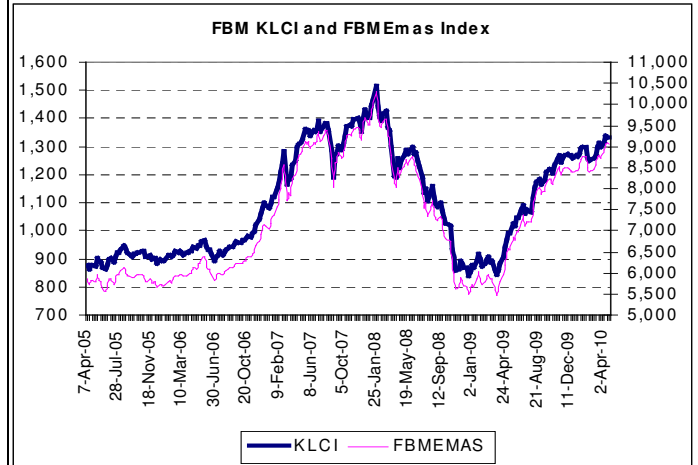
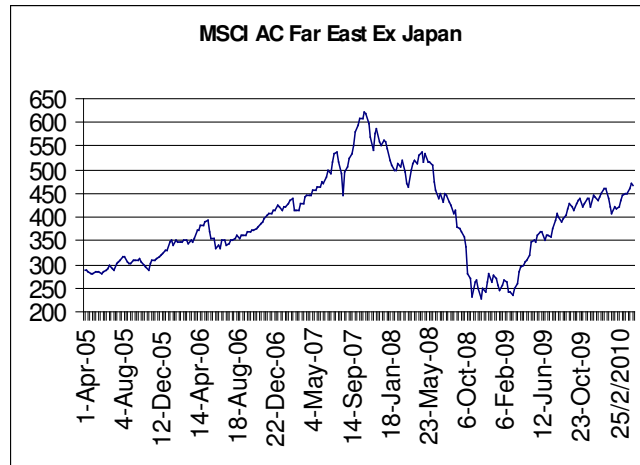


WEEKLY INVESTMENT UPDATES

April 19, 2010



Recent Development / Updates

For the week ended 16 April 2010, the FBM KLCI was down 1.21 points (-0.1%) to 1332.77. The FBM Emas Index was down 35.99 points (-0.4%) to close at 9,050.60. The MSCI AC Far East Free Ex-Japan Index (in USD) was down 3.54 points (-0.75%) to 469.18.

For the period 9 April 2010 to 16 April 2010, Uni Aggressive fund was -2.08% to RM0.9672, Uni Strategic fund was up 0.1% to RM0.9824, Uni AsiaEquity fund was down -0.35% to RM0.5994, Uni Global IPO fund was down 0.14% to RM0.3620, Uni Gold & General Fund was up 0.1% to RM0.5607 and Uni Asia Pacific Infrastructure Fund was up 0.1% to RM0.3729. Uni Bond fund was up 0.14% to RM0.5568 and Uni Income fund was up 0.17% to RM0.5994.

Indonesia's Rupiah rose approaching its strongest level in 33 months, after neighboring Singapore raised its economic growth forecast, improving the outlook for regional trade. The Rupiah risen 4.2% this year, Asia's third best among the most active currencies outside Japan, as foreign investors bought Indonesia's bonds and stocks. Singapore, Indonesia's largest export market in Southeast Asia unexpectedly revalued its currency after the government raised forecast for economic growth and inflation this year. Singapore's trade ministry said the economy will expand as much as 9% in 2010 compare with 6.5% previous estimate. (Source: Bloomberg)

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The Malaysian Institute of Economic Research (MIER) revised its forecast of the country's GDP growth for 2010 to 5.2% from 3.7% previously on the back of improving consumer and business confidence. The upward revision comes amid the 4.5% year on year rebound in 4Q2009 as recovery was seen in private demand and the resumption of global trade. (The Edge)

MIER revised Malaysia's forecast GDP growth for 2010 to 5.2% from 3.7% previously on the back of improving consumer and business confidence.

A strong Ringgit which prevailed below RM3.20/US\$ at the end of last week, remains a strong pull factor for the MGS market, where heavy bullish momentum saw trades increasing by another 20.3% from last week. Gains were seen across all MGS benchmarks, albeit most significantly on the 5-yr MGS. Meanwhile, the new MGS 4/30 auction received lukewarm demand with a weak bid cover ratio of 1.67x. (CIMB/BNM, FAST)

Given the strengthening Ringgit and the latest auction of lower than expected issue of the new 20-yr tenure, demand on MGS especially the 10-yr benchmark is expected to increase. This will also be the final new issue of MGS in the pipeline for the remaining of the year besides the reopening.

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