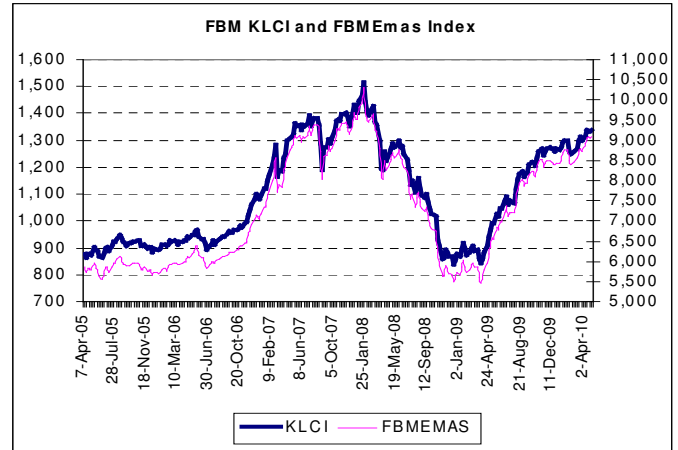
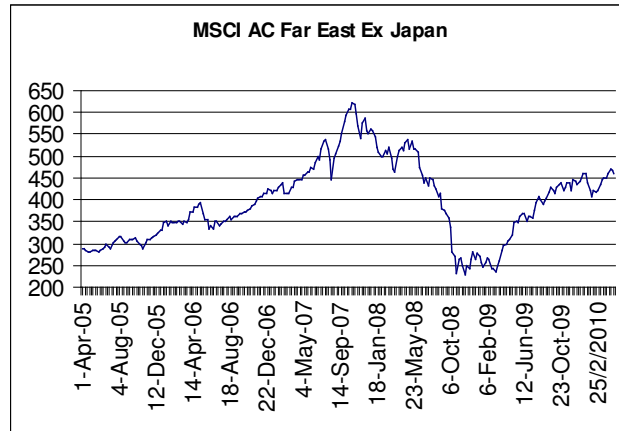


WEEKLY INVESTMENT UPDATES

April 26, 2010



Recent Development / Updates

For the week ended 23 April 2010, the FBM KLCI was up 4.01 points (+0.3%) to 1336.78. The FBM Emas Index was up 23.87 points (+0.26%) to close at 9,074.47. The MSCI AC Far East Free Ex-Japan Index (in USD) was down 4.68 points (-1.0%) to 460.96.

For the period 16 April 2010 to 23 April 2010, Uni Aggressive fund was up 0.55% to RM0.9619, Uni Strategic fund was up 0.15% to RM0.9839, Uni AsiaEquity fund was down 0.92% to RM0.5939, Uni Global IPO fund was down 1.3% to RM0.3573, Uni Gold & General Fund was down 1.2% to RM0.5540 and Uni Asia Pacific Infrastructure Fund was down -1.66% to RM0.3667. Uni Bond fund was up 0.16% to RM0.5577 and Uni Income fund was up 0.17% to RM0.6004.

China's steps to cool record property price gains and allow the Yuan to appreciate may stymie Hong Kong's efforts to contain surging home values in the city with its own currency pegged to the U.S dollar. A stronger Yuan would make Hong Kong's homes more affordable to mainland Chinese who have helped drive a 38 % in prices since end-2008 and fuel further increase seven out of nine analyst surveyed by Bloomberg News. A revaluation may also encourage locals to buy property to hedge against inflation. (Source: Bloomberg)

China's steps to cool record property price gains and allow the Yuan to appreciate may stymie Hong Kong's efforts to contain surging home values.

Asia and Pacific economies are recovering strongly from last year's slowdown and should coordinated on unwinding easy policy and freeing up exchange rates according to the Asian Development Bank (ADB). Developing Asia, a diverse group of 45 economies including China, Azerbaijan, India, Singapore and Papua New Guinea was set to grow 7.5% in 2010 and 7.3% in 2011 picking up from 5.2% in 2009. (Starbiz/Reuters)

Asia and Pacific economies are recovering strongly from last year's slowdown. The economic recovery would be beneficial to the stock market.

Benchmark MGS strengthened further last week as foreign investors continue to flock into emerging markets for its currency play. USD/MYR closed at 3.1865 on Friday, appreciating another 0.19% w-o-w. As the week closed, the 3-year MGS fell 15bps to 2.96% whilst the 5-year MGS fell 7bps to 3.50%. (CIMB/BNM, FAST)

The strengthening Ringgit environment and manageable inflation will continue to spur interest onto the MGS segment. Improving economic recovery outlook in Malaysia will increase risk appetite of both foreign and local investors.

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