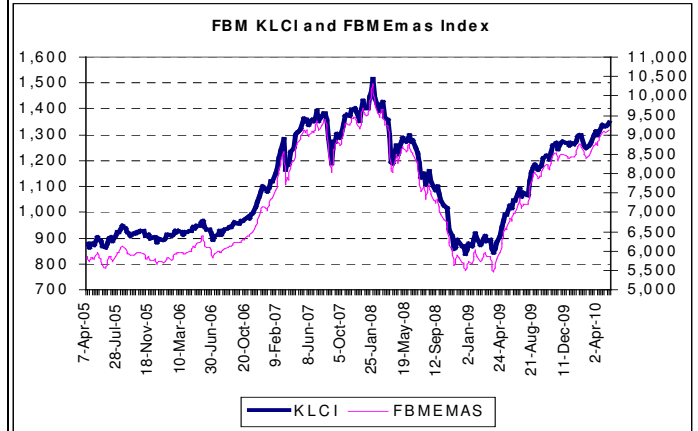
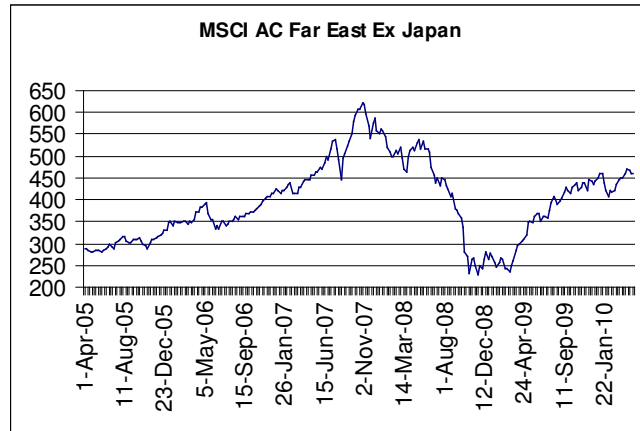


WEEKLY INVESTMENT UPDATES

May 3, 2010



Recent Development / Updates

For the week ended 30 April 2010, the FBM KLCI was up 9.6 points (+0.7%) to 1346.38. The FBM Emas Index was up 30.78 points (+0.33%) to close at 9,105.25. The MSCI AC Far East Free Ex-Japan Index (in USD) was down 0.27 points (-0.06%) to 460.69.

For the period 23 April 2010 to 30 April 2010, Uni Aggressive fund was up 0.71% to RM0.9558, Uni Strategic fund was up 0.19% to RM0.9858, Uni AsiaEquity fund was down 0.61% to RM0.5903, Uni Global IPO fund was down 0.73% to RM0.3547, Uni Gold & General Fund was up 3.14% to RM0.57140 and Uni Asia Pacific Infrastructure Fund was down -1.88% to RM0.3598. Uni Bond fund was up 0.13% to RM0.5584 and Uni Income fund was up 0.13% to RM0.6012.

The international reserves of Bank Negara Malaysia amounted to RM313.2b as at April 15 rising RM1.4b from March 31. The reserves position is sufficient to finance 8.8 months of retained imports and is four times the short term external debt according to the central bank. (Source: The Edge)

The international reserves of Bank Negara Malaysia amounted to RM313.2b as at April 15 rising RM1.4b from March 31. The rising international reserves showed improved fundamentals of the economy.

The International Monetary Fund raised its 2010 global growth forecast to 4.2% the fastest pace since 2007 from estimated 3.9% made in January. The global growth will be led by emerging countries including China and India while Europe and Japan trail the US. However, it maintained 2011's real GDP growth forecast of 4.3% and cautioned that a failure of nations to contain soaring public debt might have severe consequences for the world economy. (Source: The Edge)

The recovery in the global economy prompted the IMF to raise its 2010 global growth forecast to 4.2% the fastest pace since 2007 from estimated 3.9% made in January.

MGS rallied last week led by gains in the shorter dated tenures. Over the week, the 3 year MGS fell 15bps to 2.96% whilst the 5 year MGS fell 7bps to 3.5%. However, the longer tenured 10 year MGS edged up 1bps lower to 4.04%. The yields on offer with the market having priced in more than a 25bps hike in overnight policy rate, the strengthening Ringgit and manageable inflation spurred interest in the govies. (CIMB)

The strengthening Ringgit environment and manageable inflation will continue to spur demand in the MGS market segment.

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