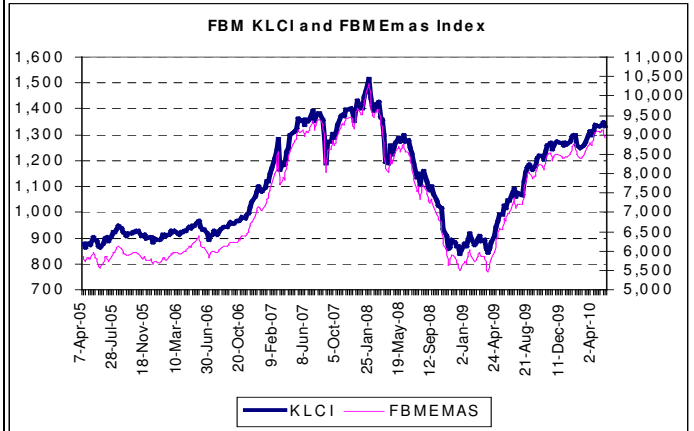
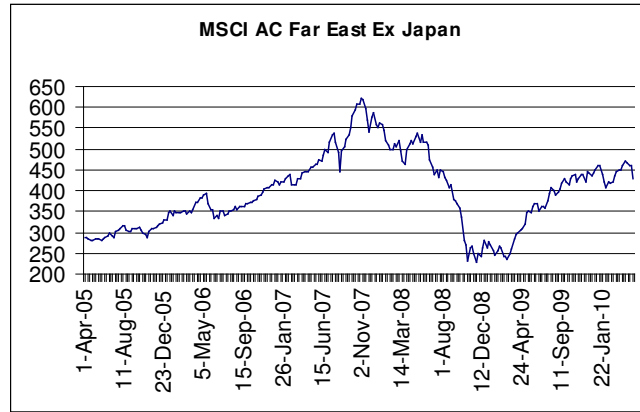


**WEEKLY INVESTMENT UPDATES**

May 10, 2010



**Recent Development / Updates**

For the week ended 7 May 2010, the FBM KLCI was down 13.5 points (-1.0%) to 1332.89. The FBM Emas Index was down 166.52 points (-1.83%) to close at 8,938.73. The MSCI AC Far East Free Ex-Japan Index (in USD) was down 32.2 points (-6.98%) to 428.49.

For the period 30 April 2010 to 7 May 2010, Uni Aggressive fund was down 3.61% to RM0.9205, Uni Strategic fund was down 3.18% to RM0.9544, Uni AsiaEquity fund was down 1.64% to RM0.5806, Uni Global IPO fund was down 4.09% to RM0.3402, Uni Gold & General Fund was down 1.14% to RM0.5649 and Uni Asia Pacific Infrastructure Fund was down 3.61% to RM0.3468. Uni Bond fund was up 0.39% to RM0.5606 and Uni Income fund was up 0.18% to RM0.6023.

European policy makers unveiled an unprecedented loan package worth almost US\$1 trillion and a program to stop a sovereign debt crisis that threatened to shatter confidence in the Euro. Stocks surged around the world, the Euro strengthened and commodities rallied. Treasuries tumbled on investors' increased appetite for risk, with yields on benchmark 10 year U.S. notes rising to 3.57% from 3.43% at last week's close. Under the loans package, Euro area governments pledged 440b Euros in loans and guarantees, with 60b Euros more in loans from the EU's budget and as much as 250b Euros from the International Monetary Fund. (Source: Bloomberg)

European policy makers unveiled an unprecedented loan package worth almost US\$1 trillion to stop a sovereign debt crisis in the Euro. A positive move to raise confidence in the global markets.

Indonesia's economy grew at the fastest pace in more than a year last quarter as record low interest rates boosted consumer spending and exports and investment recovered. Gross domestic product in Southeast Asia's largest economy increased 5.7% in the three months to March 31 from a year earlier after gaining 5.4% in the previous quarter. According to Central Statistics Office. Export grew 19.6% in the first quarter compared with a contraction of 18.7% a year earlier.(Source: Bloomberg)

Indonesia's economy grew at the fastest pace in more than a year last quarter Gross domestic product increased 5.7% in the three months to March 31 from a year earlier

The bond market traded on a lacklustre note as uncertainties return to obstruct local sentiments. Investors fled to the sidelines with persistent worries about Europe's debt crisis spreading to other countries in the Euro zone, fears about further monetary tightening policy in China and slumping crude oil prices. (Source:CIMB/BNM FAST)

BNM's policy rate decision will be announced this week and the release of Malaysia's 1Q2010 GDP. The bond market is expected to be supported amidst the ongoing risk aversion. Meantime, any OPR hike should also support the Ringgit, which will encourage interest from offshore players onto our govies market

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