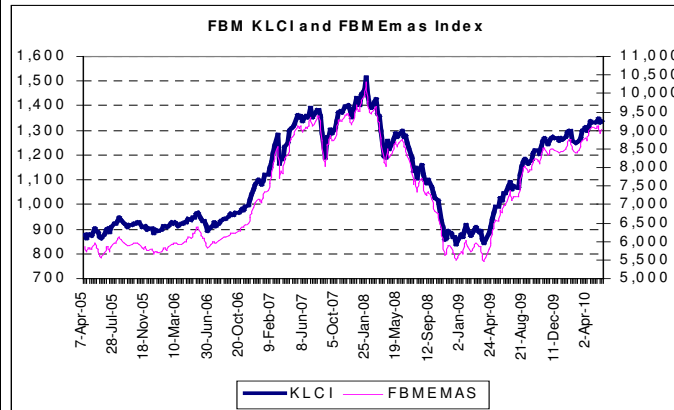
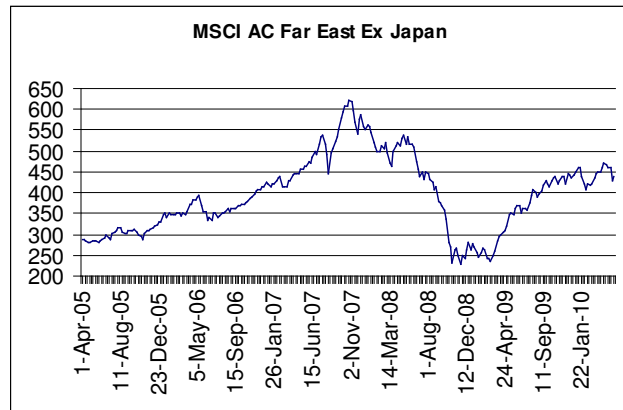


WEEKLY INVESTMENT UPDATES

May 16, 2010



Recent Development / Updates

For the week ended 14 May 2010, the FBM KLCI was up 6.4 points (+0.48%) to 1339.3. The FBM Emas Index was up 77.01 points (+0.86%) to close at 9,015.74. The MSCI AC Far East Free Ex-Japan Index (in USD) was up 11.41 points (+2.66%) to 439.90.

For the period 7 May 2010 to 14 May 2010, Uni Aggressive fund was up 1.56% to RM0.9349, Uni Strategic fund was up 1.53% to RM0.9690, Uni AsiaEquity fund was down 1.09% to RM0.5743, Uni Global IPO fund was up 1.44% to RM0.3451, Uni Gold & General Fund was up 3.08% to RM0.5823 and Uni Asia Pacific Infrastructure Fund was up 0.08% to RM0.3478. Uni Bond fund was up 0.04% to RM0.5608 and Uni Income fund was up 0.07% to RM0.6027.

Malaysia's exports jumped 36.4% year on year to hit an 18 month high of RM59.44b in March while imports expanded by 45.3% to RM45.09b. Total trade soared 40.1% year on year to RM104.5b amidst a strong surge of exports and imports. A higher trade surplus of RM14.35b as recorded in March, up 14.8% from the previous corresponding period. (Source: The Edge)

Malaysia's total trade soared 40.1% year on year amidst a strong surge in exports and imports.

Taiwan's exports climbed for a sixth month in April as the recovery of the global economy boosted demand for its computers and television screens. Shipments abroad gained 47.8% year on year according to the Ministry of Finance. Imports increased 52.6% for a trade surplus of US\$2.55b. Strengthening overseas sales which make up more than half the economy may prompt the Government to raise its full year GDP forecast from the current 4.72%. (Source: The Edge)

Taiwan's exports climbed 47.8% year on year as the recovery of the global economy boosted demand.

Government Bonds ended steady despite the central bank's action to hike policy rates. The release of the higher than anticipated 1Q2010 GDP also did not stir selling of government bonds. The steady close is due to players already pricing in more than 25bps interest rate hike in the Overnight Policy Rate (OPR) before last week. (Source: CIMB/BNM FAST)

Market sentiment is still bullish on another rate hike; however, there are still strong potential investments from foreign investors in the bonds market for the ringgit play. In addition, inflation and 1Q10 GDP figure was higher than consensus shows that Asian market are not as affected by offshore issues.

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