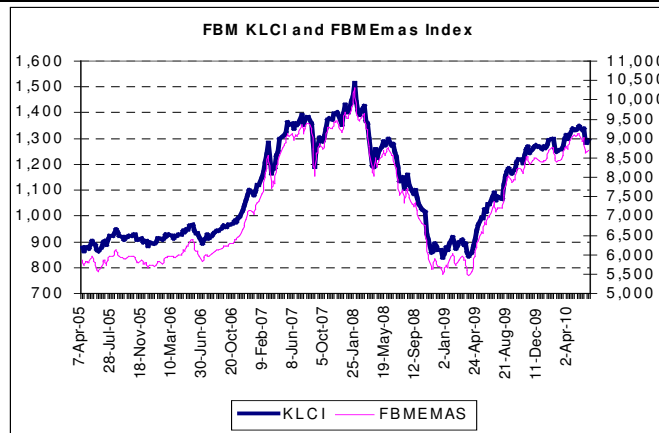
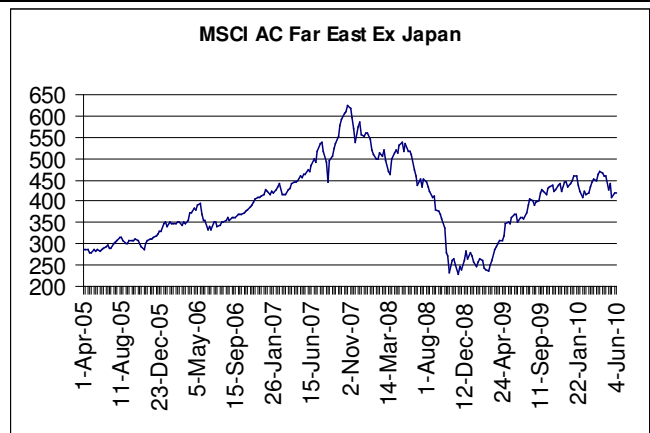


**WEEKLY INVESTMENT UPDATES**

June 14, 2010



**Recent Development / Updates**

For the week ended 11 June 2010, the FBM KLCI was up 0.28 points (+0.02%) to 1294.67. The FBM Emas Index was up 11.52 points (+0.13%) to close at 8,716.04. The MSCI AC Far East Free Ex-Japan Index (in USD) was down 3.67 points (-0.87%) to 416.13.

For the period 4 June 2010 to 11 June 2010, Uni Aggressive fund was up 1.08% to RM0.9067, Uni Strategic fund was up 0.83% to RM0.9479, Uni AsiaEquity fund was up 0.05% to RM0.5623, Uni Global IPO fund was down 0.51% to RM0.3307, Uni Gold & General Fund was up 1.53% to RM0.5645 and Uni Asia Pacific Infrastructure Fund was down 1.82% to RM0.3290. Uni Bond fund was down 0.11% to RM0.5608 and Uni Income fund was down 0.12% to RM0.6019.

The 10<sup>th</sup> Malaysia Plan(2011-2015) will be the means to jump start the nation's push towards a high income economy. The 10<sup>th</sup> Malaysia Plan provides the policy framework and strategies to achieve high income status by 2020. The plan also draws on the foundation laid down by the 1 Malaysia concept and builds upon the Government Transformation Programme and the New Economic Model to offer fresh policies and strategies. (Source: NST)

The 10<sup>th</sup> Malaysia Plan(2011-2015) aim to push towards a high income economy and provides the policy framework and strategies to achieve the high income status by 2020.

China's exports surged nearly 50% in May but analysts warn the debt crisis in Europe, the country's biggest trading partner, may hurt the recovery in trade. China's strong trade figures might rekindle pressure on revaluing its currency. The Yuan has been frozen against the dollar since late 2008 to help China's exporters compete amid weak global demand but its trading partners say that is distorting trade. Exports have rebounded to pre-crisis levels hitting US\$131.7 billion in May from US\$120.5b in the same month two years ago. (Source: The Edge)

China's exports surged nearly 50% in May but analysts warn the debt crisis in Europe, the country's biggest trading partner, may hurt the recovery.

MGS momentum declined sharply by 26.3% compared to last week, and profit-taking activity was seen across MGS benchmarks, with yields rising up to 6bps. Meanwhile, the 10-yr/3-yr spread inched up 1bp to 86bps. Separately, the Government unveiled the 10th Malaysia Plan 2011-2015, where the gross development expenditure is kept at the same level as 9MP, amounting to RM230bn. Besides, the Government set a bullish GDP growth target of 6% per annum, which would be a challenge to achieve, given a domestically-inclined focus. (Source: CIMB/BNM FAST)

Investor should remain cautious on trading of MGS as foreign investors' presence in Malaysian markets has been strong since the strengthening of the ringgit. Although we do not see them unwinding their position as of yet but is likely to take place in the coming weeks.

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