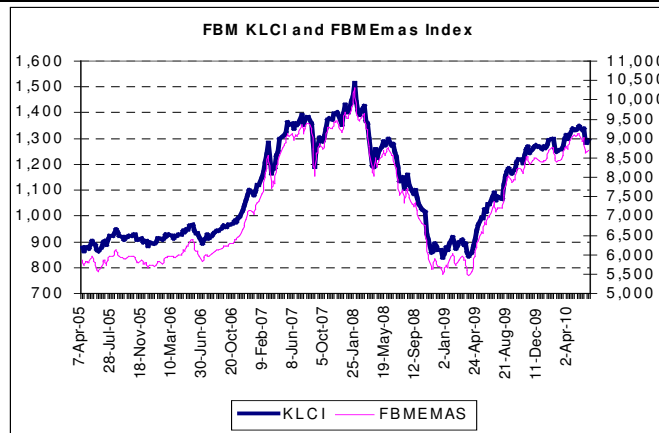
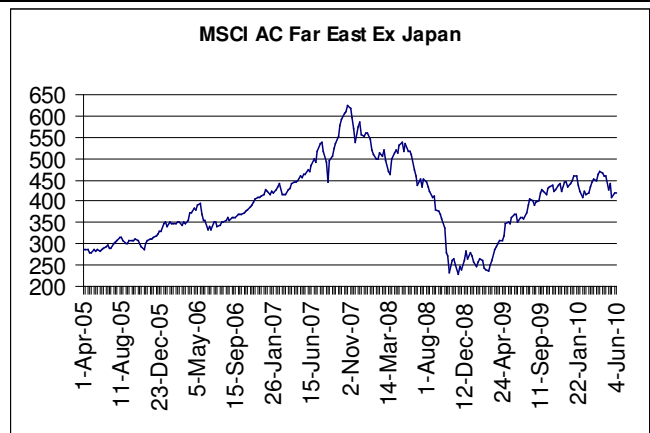


**WEEKLY INVESTMENT UPDATES**

June 28, 2010



**Recent Development / Updates**

For the week ended 25 June 2010, the FBM KLCI was up 8.76 points (+0.7%) to 1326.45. The FBM Emas Index was up 74.73 points (+0.84%) to close at 8,956.05. The MSCI AC Far East Free Ex-Japan Index (in USD) was up 2.85 points (+0.66%) to 434.31.

For the period 18 June 2010 to 25 June 2010, Uni Aggressive fund was down 0.21% to RM0.9283, Uni Strategic fund was up 0.19% to RM0.9619, Uni AsiaEquity fund was up 1% to RM0.5760, Uni Global IPO fund was down 1.56% to RM0.3343, Uni Gold & General Fund was down 2.05% to RM0.5671 and Uni Asia Pacific Infrastructure Fund was up 0.85% to RM0.3441. Uni Bond fund was up 0.12% to RM0.5614 and Uni Income fund was unchanged at RM0.6018.

Singapore's consumer prices held stable at 3.2% year on year in May, which is the same rate of increase as in April. The consumption price index stood at +1.6% in March. This suggests that price pressure has stabilised somewhat. A rise in prices of food, clothing and footwear, the cost of transport, healthcare prices and recreation services were offset by a slower increase in the costs of education and housing. Month on month, the inflation rate moderated to 0.6% in May from +0.9% in April. (Source: The Edge)

Singapore's consumer prices held stable at 3.2% year on year in May, which is the same rate of increase as in April, suggesting that price pressure has stabilised.

The Eurozone's purchasing manager's index(PMI) for the manufacturing sector fell to 55.6 in June, from 55.8 in May. This was the second consecutive month of slowing down since the sector returned to growth in October last year. This indicates that the sector's activities have turned weaker following a deepening sovereign debt crisis in the region and a slowdown in global demand.

The Eurozone's purchasing manager's index(PMI) for the manufacturing sector fell in June. This was the second consecutive month of slowing down showing the weaker economic activities as the sovereign debt crisis worsens.

Bond market trading activity picked up with MGS and PDS volumes increasing 35.3% and 88.5% compared to last week, respectively. Bullish sentiment overwhelmed the MGS market, on stronger ringgit early last week, as China signalled a change in stance of the yuan's peg to the US dollar. (Source:BNM FAST/CIMB)

Some economist believes that with the benign inflation and heightened concerns over global growth, there will be a pause in interest rate increase in the Jul-10 MPC meeting, and BNM will only resume its rate hike in Sep-10, by 25bps to 2.75%, for the rest of this year. If this happens, it will boost up MGS and PDS market further.

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