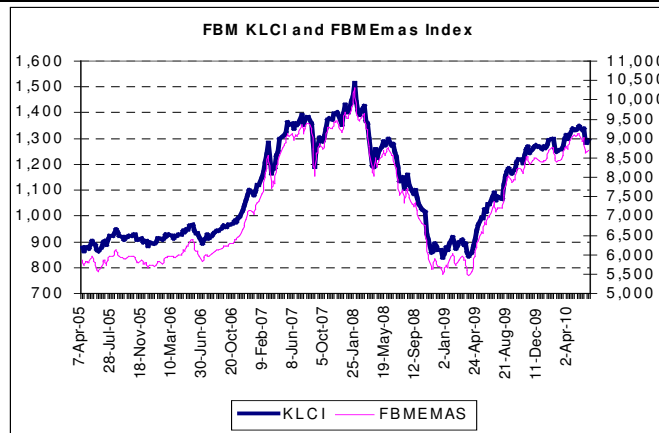
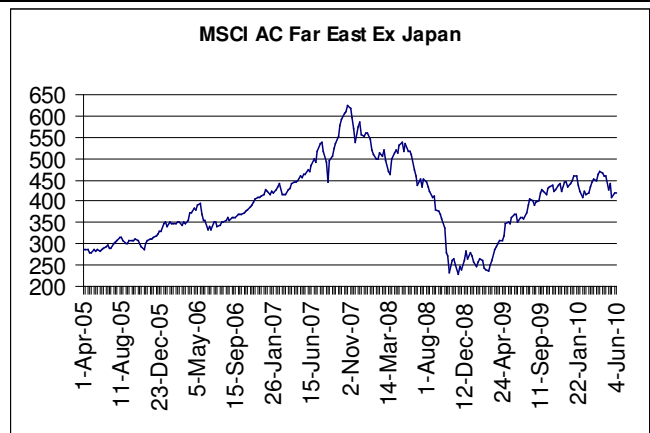


WEEKLY INVESTMENT UPDATES

June 21, 2010



Recent Development / Updates

For the week ended 18 June 2010, the FBM KLCI was up 23.02 points (+1.78%) to 1317.69. The FBM Emas Index was up 165.94 points (+1.9%) to close at 8,881.98. The MSCI AC Far East Free Ex-Japan Index (in USD) was up 15.33 points (+1.04%) to 431.46.

For the period 11 June 2010 to 18 June 2010, Uni Aggressive fund was up 2.6% to RM0.9303, Uni Strategic fund was up 1.29% to RM0.9601, Uni AsiaEquity fund was up 1.51% to RM0.5708, Uni Global IPO fund was up 2.69% to RM0.3396, Uni Gold & General Fund was up 2.57% to RM0.5790 and Uni Asia Pacific Infrastructure Fund was up 3.71% to RM0.3412. Uni Bond fund was down 0.02% to RM0.5607 and Uni Income fund was down 0.02% to RM0.6018.

China's signal of an end to the Yuan's fixed rate to the US dollar may accelerate a shift toward domestic demand as the prime driver of growth as President Hu Jintao seeks to strengthen household incomes. The People's Bank of China indicated it's abandoning the 6.83 yuan peg to the dollar adopted during the global crisis to shield exports. The central bank said while there's no basis for "large scale" moves in the currency, the exchange rate will be allowed increased flexibility. (Source: Bloomberg)

China's signal of an end to the Yuan's fixed rate to the US dollar may accelerate a shift toward domestic demand as the prime driver of growth.

Gold rose to a record as other commodities gained on speculation demand for raw materials will increase as investors bought the metal to protect wealth from Europe's financial turbulence. China, the world's third largest economy said it may allow the Yuan to move higher, making commodities priced in other currencies less expensive for Chinese consumers. Bullion gained on speculation debt cutting measures by European nations will slow expansions. (Source: Bloomberg)

Gold rose to a record as other commodities gained on speculation demand will increase as investors bought the metal to protect wealth from Europe's financial turbulence.

Malaysian Government Securities (MGS) closed mixed with a sharp sell-off at the long end of the curve as the upbeat regional economic data boosted market confidence that the global economic recovery remains on a solid footing in spite of the Europe debt crisis, prompting investors to revise their inflation expectations upwards. (Source:BNM FAST/NST Biznews)

With no real fresh drivers, the government bond yields is expected to limp sideways until the announcement of the next upcoming tender takes place or major news release. Investor should remain cautious on trading of MGS due to the presence of foreign investors.

For Internal Use Only

Disclaimer

This report is for circulation to members of the field force only. It shall not be reproduced, copied, circulated or forwarded either in part or otherwise without the prior written consent of Uni.Asia Life Assurance Berhad (UAL). The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities or financial instruments covered by this report. UAL does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against UAL. UAL and/or its associated persons may from time to time have an interest in the securities or financial instruments mentioned by this report.