

UNI AGGRESSIVE FUND

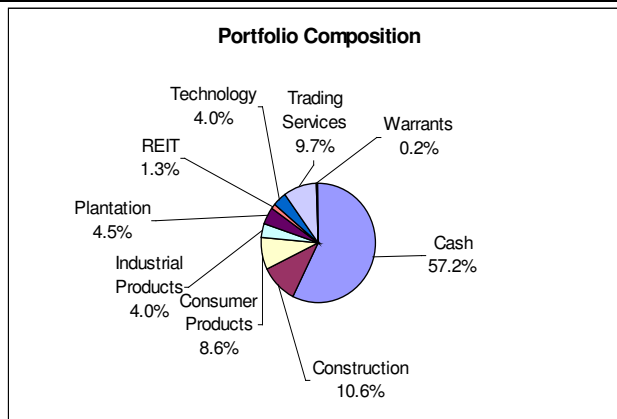
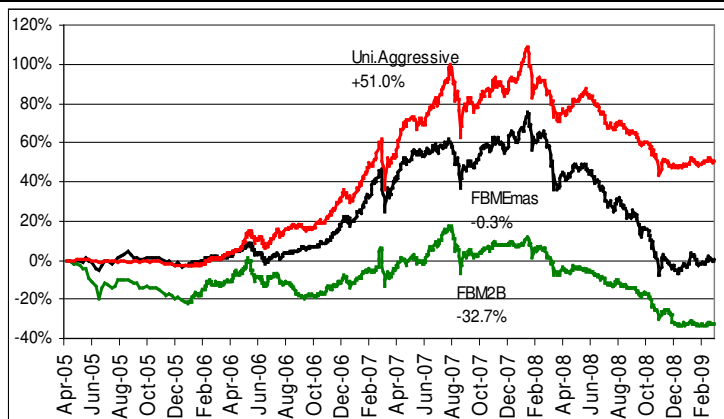
March 2009

OBJECTIVE

To achieve consistent and above average capital appreciation over the medium to long-term by investing in companies with market capitalization of not more than RM750 million at the time of acquisition.

THE FUND IS SUITABLE FOR INVESTORS WHO:

- are willing to accept higher level of risk in order to obtain higher growth of their capital.
- have a medium to long term investment horizon.



MANAGER'S COMMENTS

For February 2009, the Fund's NAV gained 0.9 % in line with FBM Emas' increase of 0.9%. China and Taiwan outperformed in February 2009 while Korea and Singapore were the worst performers owing to the poor GDP data. The KLCI extended a 0.7% gain mom to 891 points, while the benchmark FBM Emas gained 0.9% month on month to 5,847 points.

Malaysia's 4Q08 GDP growth fell sharply to 0.1% in 4Q08 from +4.7% in 3Q. The government will announce a second stimulus package on 10 March. BNM cut rates by 50bp, bringing the overnight policy rate to 2%. It also lowered the Statutory Reserve Requirement (SRR) from 2% to 1%.

On the corporate front, PAAB has now moved in to directly negotiate with concessionaire Puncak Niaga and Gamuda after both companies reject the offer of RM5.6bn made by Selangor State Government earlier. The toll rate hikes for five highways were also hold by the government. Maybank also announced a RM6bn rights. Lastly, F&N's bottling and distribution agreement with Coca-Cola will be expiring and not renewed in January 2010.

We expect economic recovery in 2H09, in the earliest. Until then, we remain cautious in investment strategy. As such, we still prefer defensive and high dividend yielding stocks for 1H09 with a view to weigh into recovery plays at the right valuation.

FUND DETAILS		TOP 5 HOLDINGS (%)	
Unit NAV	RM 0.7173	KPJ Healthcare Bhd	3.7
Fund Size	RM 9.65 million	IJM Corporation Bhd	3.7
Inception Date	1 April 2005	Dialog Group Bhd	3.6
Annual Fee	1.5%	Magna Prima Bhd	3.3
Initial Charge	5.0%	Dutch Lady Milk Industries Bhd	2.9

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