

UNI AGGRESSIVE FUND

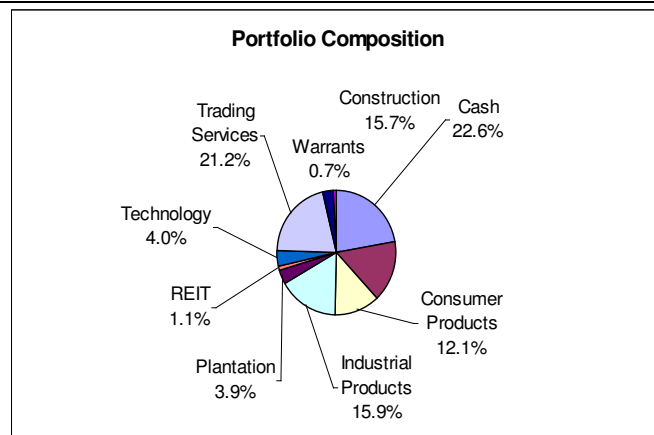
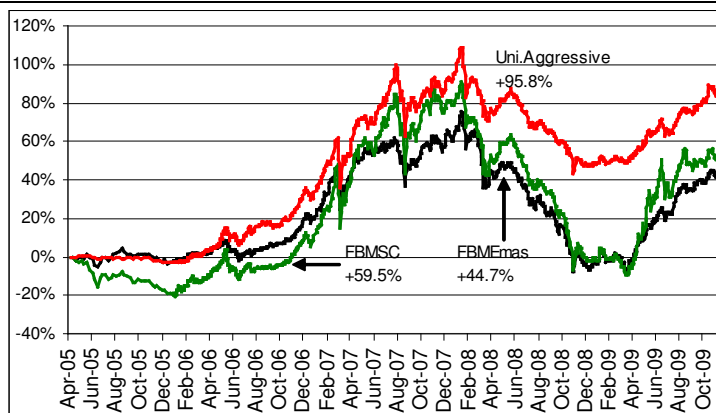
February 2010

OBJECTIVE

To achieve consistent and above average capital appreciation over the medium to long-term by investing in companies with market capitalization of not more than RM750 million at the time of acquisition.

THE FUND IS SUITABLE FOR INVESTORS WHO:

- are willing to accept higher level of risk in order to obtain higher growth of their capital.
- have a medium to long term investment horizon.



MANAGER'S COMMENTS

Fears of China tightening by restricting bank lending and raising banks reserve rates, and uncertainties over US new policies on the banks caused a spiral downwards trend in the region as investors became jittery over the strength of the economic recovery. The MSCI Asia Pacific Ex-Japan index fell by 6% over the month as China H-shares index suffered the most with a 10% drop. Indonesia and Pakistan were the only country that bucked the trend with 3% and 2.6% rise respectively. Despite the rout, Malaysia held up relatively well with a 1.1% decline over the month.

Post Bank Negara Malaysia's monetary policy committee meeting in Jan, some market observers believe that Malaysia could raise interest rates earlier than expected. An increase in interest rate would be positive for most banks but could be negative for the property sector. While the overall market declined, small cap stocks fared better with the FBM Small Cap index rising 4.2% for the month. There was rotational play among rubber glove manufacturers, steel, and technology counters.

For January 2010, the Fund's NAV gained 3.1% outperforming FBM Emas' drop of 0.3% as some of the cyclical play make a comeback. For this year, we will continue to concentrate on growth sectors, good management and low valuation stocks. Industry we are positive on are construction, steel, technology and shoe sectors.

FUND DETAILS

TOP 5 HOLDINGS (%)

Unit NAV(29/1/10)	RM 0.9302	Xidelang Holdings Limited	6.0
Fund Size	RM13.45 million	KPJ Healthcare Bhd	5.2
Inception Date	1 April 2005	IJM Corporation Bhd	4.6
Annual Fee	1.5%	Handal Resources Bhd	4.1
Initial Charge	5.0%	Perwaja Holdings Bhd.	4.0

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