

**UNI AGGRESSIVE FUND**

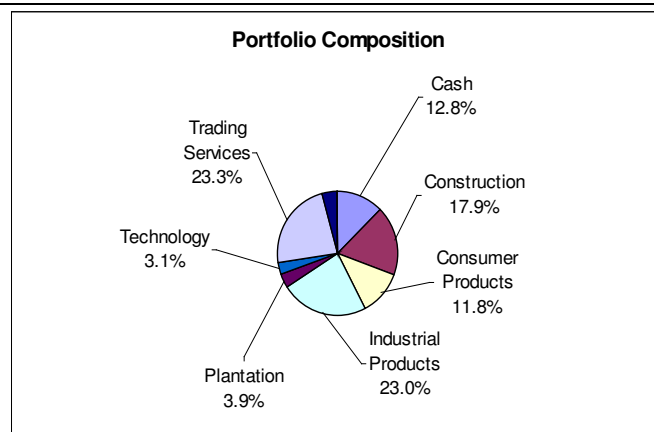
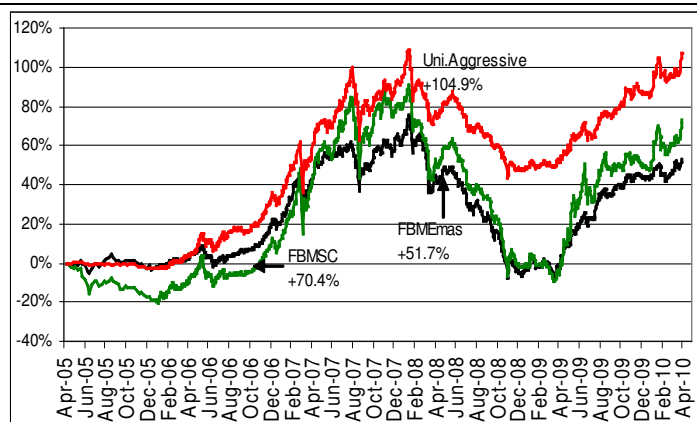
**April 2010**

**OBJECTIVE**

To achieve consistent and above average capital appreciation over the medium to long-term by investing in companies with market capitalization of not more than RM750 million at the time of acquisition.

**THE FUND IS SUITABLE FOR INVESTORS WHO:**

- are willing to accept higher level of risk in order to obtain higher growth of their capital.
- have a medium to long term investment horizon.



**MANAGER'S COMMENTS**

In March all the regional markets posted positive returns as fears over Greece blew over supported by stronger economic data from US, China and Japan. The FBM KLCI gained 3.9% month on month to close at 1,321 pts while the broader index FBM Emas was up 4.6% to close at 8,957 pts. Among the regional bourses, Japan and Thailand were the best performing markets whilst Vietnam and China were laggards on worries over China's tightening measures.

In Malaysia, the finance sector rose 6.1% month on month spurred by a 25bps hike to 2.25%. Banks are expected to be a major beneficiary as interest rates normalizes as the economy improves which in turn boosts net interest margins. In the lead up to Invest Malaysia 2010 on 30-31 March, the FBM KLCI trended upwards gradually given increasing expectations of "economy" and "market" friendly policies announcements by the Prime Minister of Malaysia. On the corporate front, Astro's privatization offer, at ~20% premium to its last traded price, generally gained a positive response from the market.

For March 2010, the Fund's NAV rose 4.7% outperforming FBM Emas' gain of 4.6%. Year-to-date, the Fund's NAV rose 7.8% out-performing FBM Emas' gain of 5.3%, helped by holdings in healthcare, rubber and construction stocks.

FUND DETAILS		TOP 5 HOLDINGS (%)	
Unit NAV (31 March 2010)	RM 0.9731	KPJ Healthcare Bhd	6.4
Fund Size	RM 14.3 million	Kossan Rubber Industries Bhd	4.7
Inception Date	1 April 2005	IJM Corporation Bhd	4.6
Annual Fee	1.5%	Xidelang Holdings Limited	4.4
Initial Charge	5.0%	Malaysia Steel Works (KL) Bhd	4.3

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