

## UNI STRATEGIC FUND

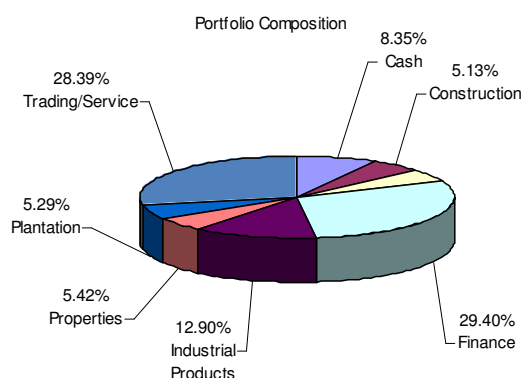
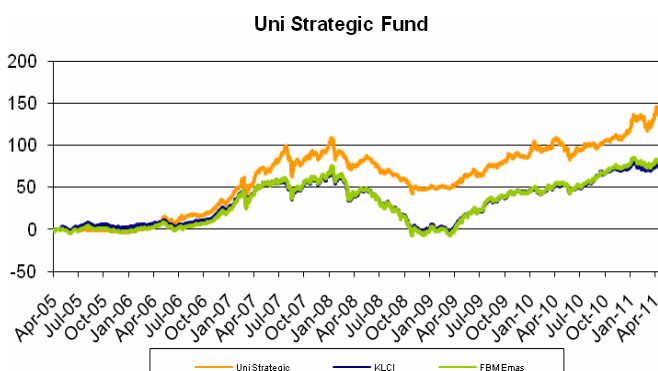
July 2011

### OBJECTIVE

To achieve consistent capital appreciation over the medium to long-term by investing mainly in companies that have been systematically filtered through a series of proven pre-determined financial criteria.

### THE FUND IS SUITABLE FOR INVESTORS WHO:

- are willing to accept risks for returns presented by the stock market.
- have a medium to long term investment horizon.



### MANAGER'S COMMENTS

The FBM KLCI continued its uptrend despite worries over the end of QE2 and Greece's debt woes with a gain of 1.3% to close at 1,579 points. The major key market drivers to the index were CIMB and Maybank. The listing of MSM Holdings on 28<sup>th</sup> June with a 39.7% premium also provided excitement to the market. The broader index FBM EMAS gained 1.4% to 10,842 points. Smaller caps again underperformed bigger cap stocks again as the FBM Small Cap fell 0.52% to 12,725 points. Among the major regional bourses, the Hong Kong and Taiwan markets suffered the most whilst the India and Indonesia markets posted the biggest gains as export oriented economies in Asia bore the brunt of weakening exports and also worries over an economic slowdown in China.

The saga of the merger of RHB Capital with either Maybank or CIMB created much interest initially but much of the euphoria turned sour 3 weeks later when both banks decided to call off their interests after failing to reach any agreement with RHB Capital. There was also an unprecedented agreement between Khazanah and Temasek to jointly develop land parcels in Singapore and Iskandar region in Malaysia.

For the month of Jun 2011, the Fund's NAV increased by 0.9% which underperformed the FBM Emas' gain of 1.4%. Year-to-date, the Fund's NAV is up 8.6% to beat FBM Emas' increase of 4.5%. The fund's outperformance was due to our focus on high quality blue chip stock as well as timely shift between trading ideas. Moving forward, in view of the improved market sentiment, we will continue to maintain our equity exposure at around 85 to 90% range to position for potential pre-Hari Raya rally in July.

### FUND DETAILS

### TOP 5 HOLDINGS (%)

Unit NAV	RM 1.1865	CIMB Group Holdings Berhad	6.7
Fund Size	RM 22.9 million	Malayan Banking Bhd	6.4
Inception Date	1 April 2005	WTK Holdings Bhd	4.4
Annual Fee	1.5%	Sime Darby Bhd	4.4
Initial Charge	5.0%	Alliance Financial Group Berhad	3.6

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