

**UNI AGGRESSIVE FUND**

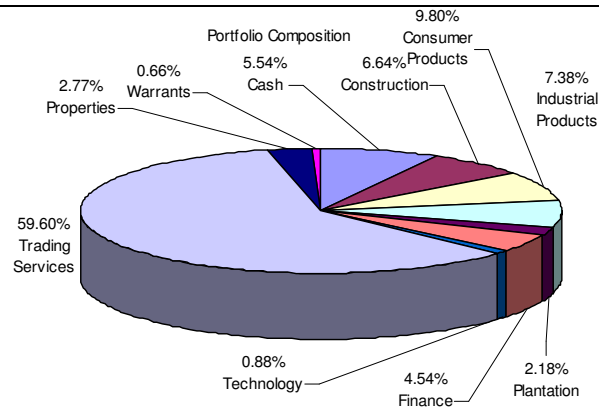
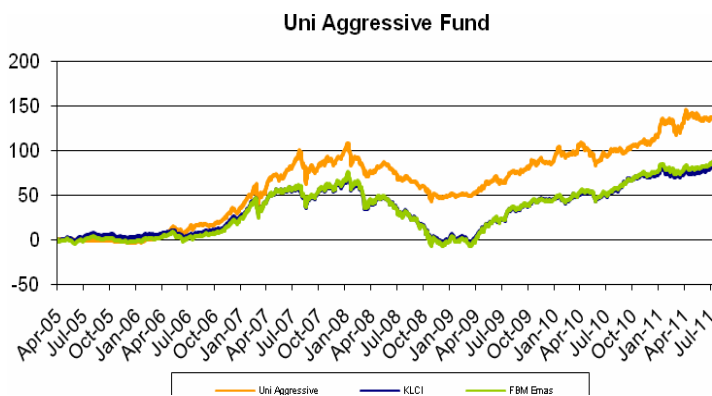
**August 2011**

**OBJECTIVE**

To achieve consistent and above average capital appreciation over the medium to long-term by investing in companies with market capitalization of not more than RM750 million at the time of acquisition.

**THE FUND IS SUITABLE FOR INVESTORS WHO:**

- are willing to accept higher level of risk in order to obtain higher growth of their capital.
- have a medium to long term investment horizon.



**MANAGER'S COMMENTS**

July started brightly for the KLCI as it hit a new all-time high early in the month. However, market sentiment turned negative as investors became more concerned about the US and European debt problems. For the month, the FBM KLCI fell 30 points or 1.9% to close at 1,549 points. The broader index FBM EMAS fell 1.5% to 10,683 points. Smaller caps outperformed as the FBM Small Cap fell 1.7% to 12,511 points. Among the major regional bourses, Thailand and Indonesia markets posted substantial gains after the general election shock majority win for Pheu Thai party whilst the India and China markets declined due to heavy foreign selling.

On the local corporate front, Star Publications bought a 4.99% stake in the recently listed Catcha Media Bhd for RM4.98m. Kian Joo Factory will be able to proceed with a proposed bonus and rights issue, after Can-One Bhd's bid to stop the exercise was vetoed by the Federal Court. CI Holdings is selling its entire 70m shares in Permanis Sdn Bhd to Japan's Asahi Group Holdings Ltd for RM820m cash.

For July 2011, the Fund's NAV increased 0.1% outperforming the FBM Emas' loss of 1.5%. The fund has kept most of its investment positions intact in the month of Jun. As the investments of the funds are made based on the long term fundamentals of the investee companies, the Fund does not need to change its position regularly. This strategy has proved to be effective thus far. Year-to-date, the Fund's NAV grew 8.7% out-performing FBM Emas' return of 3.0%. The fund has kept its key holdings intact, as we believe that these holdings have attractive prospects going forward.

FUND DETAILS		TOP 5 HOLDINGS (%)	
Unit NAV	RM 1.1216	Dialog Group Bhd	7.9
Fund Size	RM 18.8 million	Time Engineering Bhd - Rights	6.1
Inception Date	1 April 2005	Cypark Resources Bhd	5.9
Annual Fee	1.5%	C.I. Holdings Bhd	5.7
Initial Charge	5.0%	Fitters Diversified Bhd	5.4

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