

## UNI AGGRESSIVE FUND

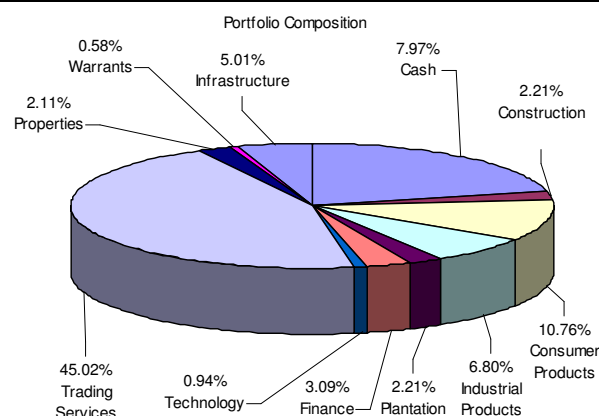
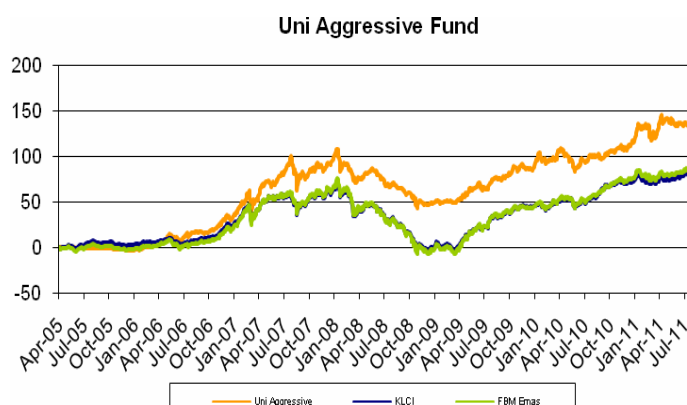
## September 2011

### OBJECTIVE

To achieve consistent and above average capital appreciation over the medium to long-term by investing in companies with market capitalization of not more than RM750 million at the time of acquisition.

### THE FUND IS SUITABLE FOR INVESTORS WHO:

- are willing to accept higher level of risk in order to obtain higher growth of their capital.
- have a medium to long term investment horizon.



### MANAGER'S COMMENTS

Global markets experienced heavy selling pressure due to debt concerns in Europe and implications from the loss of America's triple-A rating for the first time in history. For the month, the FBMKLCI fell 102 points or 6.6% to close at 1,447 points. The broader index fell 7.2% to 9,909 points. Smaller caps underperformed as the FBM Small Cap fell 9.4% to 11,333 points. All major regional bourses suffered with the Taiwan and Korea markets experiencing the worst selling pressures as it fell 10.4% and 11.9% respectively whilst the Australia and China markets showed better resilience.

On the local corporate front, AirAsia entered into a collaboration agreement with MAS and AirAsia X. Khazanah will take up 10% stake in AirAsia via a share swap for 20.5% equity stake in MAS. In addition, Khazanah proposes to acquire a 10% stake in AirAsia X on terms and at a price that will be mutually agreed on later. Sime Darby announced that it is acquiring a 30% stake in Eastern & Oriental at the acquisition price of RM2.30/share to gain exposure into Penang's property market. San Miguel Corp, the largest Philippine food and drinks company will acquire Exxon's entire 65% stake in Esso Malaysia Bhd.

For August 2011, the Fund's NAV decreased 10.3% underperforming the FBM Emas' loss of 7.3%. Within this period, the large caps performed relatively better, lending weight to the FBM EMAS Index. Year-to-date, the Fund's NAV declined 2.5% out-performing FBM Emas' loss of 4.5%. The fund has kept most of its investment positions intact. As the investments of the funds are made based on the long term fundamentals of the investee companies, the Fund does not need to change its position regularly. This strategy has proved to be effective thus far.

#### FUND DETAILS

Unit NAV	RM 1.0062
Fund Size	RM 16.6 million
Inception Date	1 April 2005
Annual Fee	1.5%
Initial Charge	5.0%

#### TOP 5 HOLDINGS (%)

C.I. Holdings Bhd	6.3
Cypark Resources Bhd	5.5
Dialog Group Bhd	5.4
Fitters Diversified Bhd	5.1
Time Dotcom Bhd	5.0

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